# LETTER OF BUDGET TRANSMITTAL

Date: January 28, 2021

To: Division of Local Government 1313 Sherman Street, Room 521 Denver, Colorado 80203

Attached are the 2021 budget and budget message for HIGH PRAIRIE FARMS METROPOLITAN DISTRICT in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 4, 2020. If there are any questions on the budget, please contact

Matt Urkoski, District Manager CliftonLarsonAllen LLP 8390 E. Crescent Pkwy., Suite 300 Greenwood Village, CO 80111 Telephone number: (303) 265-7919 <u>Matt.Urkoski@claconnect.com</u>

I, Matt Urkoski, District Manager of the High Prairie Farms Metropolitan District, hereby certify that the attached is a true and correct copy of the 2021 budget.

DocuSigned by: Matthew Urkoski By: Matt Urkoski, District Manager

# HIGH PRAIRIE FARMS METROPOLITAN DISTRICT Douglas County, Colorado

# **RESOLUTION NO. 20-** 11-01

# **RESOLUTION TO ADOPT BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District has appointed Kevin Collins of Clifton Larson Allen LLP, accountants for the District to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Kevin Collins submitted a proposed budget to this governing body on October 7, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 4, 2020, at the time of the regular meeting and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the High Prairie Farms, Colorado:

Section 1. That the budget as submitted and amended, hereby is approved and adopted as the budget of the High Prairie Farms Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Director and President, Richard R. Nelsen, and Secretary, <u>Ines D' Ambrosio</u>, and made a part of the public records of the District.

ADOPTED, this 4<sup>th</sup> day of November, 2020.

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

DocuSigned by: Richard R. Allsen By: -7BE0B8B384BE446....

Richard R. Nelsen, President

Attest:

DocuSigned by: Ines E. D'Ambrosio -676CDF3C82584EE

Ines E. D'Ambrosio

\_\_\_\_\_, Secretary

# **CERTIFICATION**

I, \_\_\_\_\_, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 4, 2020.

DocuSigned by:	
lnes E. D'a	mbrosio

Ines E. D'Ambrosio

\_Secretary

# HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

#### ANNUAL BUDGET

# FOR THE YEAR ENDING DECEMBER 31, 2021

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT SUMMARY 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

12/17/20

		ACTUAL	E	STIMATED		BUDGET
		2019		2020		2021
BEGINNING FUND BALANCES	\$	868,777	\$	822,305	\$	838,504
REVENUES						
Property taxes		560,615		650,764		669,857
Specific ownership tax		56,238		53,000		53,589
Interest income		20,659		7,000		1,600
CTF proceeds		13,341		10,000		10,000
Reimbursed expenditures - Autumn Oaks Entrance		-		8,916		-
Reimbursed expenditures - Water District		-		40,000		-
Reimbursed expenditures - Mile High Flood District		-		10,000		10,000
Other Revenue		415		6,519		1,000
Total revenues		651,268		786,199		746,046
Total funds available		1,520,045		1,608,504		1,584,550
EXPENDITURES						
General and administrative		185,689		195,500		240,000
Operations and maintenance		327,908		348,500		468,000
Maintenance - As required		42,301		60,000		105,500
Erosion repair and storm drainage - As required Capital Outlay		107,070 34,772		45,000		85,000
				121,000		145,000
Total expenditures		697,740		770,000		1,043,500
Total expenditures and transfers out						
requiring appropriation		697,740		770,000		1,043,500
ENDING FUND BALANCES	\$	822,305	\$	838,504	\$	541,050
EMERGENCY RESERVE	\$	19,200	\$	23,100	\$	21,800
WORKING CAPITAL	Ŧ	53,300	Ŧ	53,300	Ŧ	53,300
CAPITAL REPLACEMENT - EQUIPMENT		270,000		290,000		310,000
RESERVE FOR ROCKWALL		90,000		-		-
FIRE MITIGATION		-		30,000		30,000
TIMBERS CREEK IGA - FUTURE		-		-		50,000
FENCE REPLACEMENT - FUTURE		-		-		35,000
ENTRYWAY IRRIGATION - FUTURE		-		-		10,000
TOTAL RESERVE	\$	432,500	\$	396,400	\$	510,100

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT PROPERTY TAX SUMMARY INFORMATION 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

12/17/20

		ACTUAL	ESTIMATED	BUDGET
		2019	2020	2021
	-			
ASSESSED VALUATION				
Residential	\$	43,246,760	\$ 47,985,440	\$ 49,827,400
Commercial		21,430	23,250	-
Agricultural		870	1,070	1,070
State assessed		435,000	439,700	577,900
Vacant land		3,019,800	5,754,080	5,342,510
Natural Resources		1,060	1,060	1,060
Personal		-	25,710	71,470
Certified Assessed Value	\$	46,724,920	\$ 54,230,310	\$ 55,821,410
General		12.000	12.000	12.000
Total mill levy	_	12.000	12.000	12.000
PROPERTY TAXES General	\$	560,699	\$ 650,764	\$ 669,857
Levied property taxes		560,699	650,764	669,857
Adjustments to actual/rounding		(84)	-	-
Budgeted property taxes	\$	560,615	\$ 650,764	\$ 669,857
BUDGETED PROPERTY TAXES General	\$	560,615	\$ 650,764	\$ 669,857
	\$	560,615	\$ 650,764	\$ 669,857

# DocuSign Envelope ID: E811138F-1A11-472E-BB6B-F2E55F6BA465 HIGH PKAIKIE FARMS METROPOLITAN DISTRICT GENERAL FUND 2021 BUDGET WITH 2019 ACTUAL AND 2020 ESTIMATED For the Years Ended and Ending December 31,

12/17/20

BEGINNING FUND BALANCE REVENUES Property taxes Specific ownership tax Interest income CTF proceeds Reimbursed expenditures - Autumn Oaks Entrance Reimbursed expenditures - Water District Reimbursed expenditures - Mile High Flood District Other Revenue Total revenues	ACTUAL 2019 \$ 868,7	E		
REVENUES Property taxes Specific ownership tax Interest income CTF proceeds Reimbursed expenditures - Autumn Oaks Entrance Reimbursed expenditures - Water District Reimbursed expenditures - Mile High Flood District Other Revenue			STIMATED 2020	BUDGET 2021
Property taxes Specific ownership tax Interest income CTF proceeds Reimbursed expenditures - Autumn Oaks Entrance Reimbursed expenditures - Water District Reimbursed expenditures - Mile High Flood District Other Revenue		77 \$	822,305	\$ 838,504
Property taxes Specific ownership tax Interest income CTF proceeds Reimbursed expenditures - Autumn Oaks Entrance Reimbursed expenditures - Water District Reimbursed expenditures - Mile High Flood District Other Revenue				
Specific ownership tax Interest income CTF proceeds Reimbursed expenditures - Autumn Oaks Entrance Reimbursed expenditures - Water District Reimbursed expenditures - Mile High Flood District Other Revenue	560,6	15	650,764	669,857
CTF proceeds Reimbursed expenditures - Autumn Oaks Entrance Reimbursed expenditures - Water District Reimbursed expenditures - Mile High Flood District Other Revenue	56,2		53,000	53,589
Reimbursed expenditures - Autumn Oaks Entrance Reimbursed expenditures - Water District Reimbursed expenditures - Mile High Flood District Other Revenue	20,6		7,000	1,600
Reimbursed expenditures - Water District Reimbursed expenditures - Mile High Flood District Other Revenue	13,3	41	10,000	10,000
Reimbursed expenditures - Mile High Flood District Other Revenue		-	8,916	-
Other Revenue		-	40,000	
		-	10,000	10,000
Total revenues		15	6,519	1,000
	651,2		786,199	746,046
Total funds available	1,520,0	45	1,608,504	1,584,550
XPENDITURES				
General and administrative	64.4	00	75 000	70.000
Accounting	61,1		75,000	78,000
Auditing	4,0		4,000	4,500
County Treasurer's fee	8,4		9,762	10,048
Directors' fees	6,1		6,500	12,000
Dues and licenses		91	921	1,000
Insurance and bonds	10,8		11,610	15,000
District management	20,0		24,000	24,000
Legal services	68,4		55,000	78,000
Miscellaneous	1,6		4,106	2,452
Records retention	2,3	13	1,500	5,000
Election expense		-	101	
Website and communication	1,8	15	3,000	5,000
Contingency Total General and administrative	\$ 185,6	- 89 \$	- 195,500	5,000 \$ 240,000
	φ 10 <u>0</u> ,0	09 \$	195,500	\$ 240,000
Operations and maintenance	_			
Building rent		00	500	500
Christmas lights	8,1		10,000	10,000
Maintenance - contract services - Will Travel Repair Service			7,000	-
Maintenance - contract services - Miller Land Management	136,0		190,000	201,000
Maintenance - chemicals and fertilizer	3,5		3,000	3,500
Maintenance - tree spraying and maintenance	39,5	00	39,500	50,000
Maintenance - equipment repairs and parts	5,9	50	7,000	10,000
Maintenance - wild fire and land mitigation		-	-	30,000
Maintenance - fuel and oil	3,1	24	5,000	5,000
Maintenance - other	16,1	50	20,000	12,000
Maintenance - flowers		-	-	13,000
Maintenance - sprinkler	3,8	98	3,000	8,000
Maintenance - weed spraying	-,-	-	500	15,000
Maintenance - trails and sidewalks		-		20,000
Security and traffic safety	8	85	-	5,000
Sign maintenance	1,0		5,000	5,000
Utilities	6,6		8,000	8,000
Erosion control	7,7		5,000	10,000
Engineering	.,.	-	-	10,000
Water	32,6	26	45,000	52,000
Total Operations and maintenance - Annual	\$ 327,9		348,500	\$ 468,000
Maintenance - As required				· ·
Beautification - Entry way	33,0	77	5,000	5.000
Building	00,0	-	0,000	2,500
Fence maintenance	6	55	500	3,000
Landscaping maintenance	2,8		10,000	15,000
Reserve study	2,0	-	10,000	5,000
School District Property	5,6	87	10,000	10,000
Timbers Creek maintenance	5,0	_	10,000	10,000
		-	24,500	5,000
		-		50,000
Tree removal	\$ 42,3	01 \$	60,000	\$ 105,500
Tree removal Contingency			· · · ·	
Tree removal Contingency Total Maintenance - As required		~~	5 000	05 000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required		89	5,000	25,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage	1,1	~ 1		10.000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering)	5,8		-	10,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek			40,000	-
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering)	5,8	00	40,000	10,000 - 50,000 \$ 85,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage	5,8 100,0	00	-	50,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay	5,8 100,0 \$ 107,0	00 - 70 \$	-	50,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks	5,8 100,0 <u>\$ 107,0</u> 17,8	00 70 \$ 32	45,000	50,000 \$ 85,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase	5,8 100,0 \$ 107,0	00 70 \$ 32	-	50,000 \$ 85,000  20,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees	5,8 100,0 <u>\$ 107,0</u> 17,8	00 70 \$ 32	45,000 - 46,000 -	50,000 \$ 85,000 - 20,000 10,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape	5,8 100,0 <u>\$ 107,0</u> 17,8	00 70 \$ 32	45,000	50,000 \$ 85,000 20,000 10,000 10,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape Playground equipment replacement	5,8 100,0 <u>\$ 107,0</u> 17,8	00 70 \$ 32	45,000 46,000 10,000	50,000 \$ 85,000 20,000 10,000 10,000 5,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape Playground equipment replacement Rockwall	5,8 100,0 <u>\$ 107,0</u> 17,8	00 70 \$ 32	45,000 - 46,000 -	50,000 \$ 85,000 20,000 10,000 10,000 5,000 50,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape Playground equipment replacement Rockwall Maintenance building	5,8 100,0 <u>\$ 107,0</u> 17,8	00 70 \$ 32	45,000 46,000 10,000	50,000 \$ 85,000 20,000 10,000 10,000 50,000 5,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape Playground equipment replacement Rockwall	5,8 100,0 <u>\$ 107,0</u> 17,8	00 70 \$ 32	45,000 46,000 10,000	50,000 \$ 85,000 20,000 10,000 10,000 5,000 50,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape Playground equipment replacement Rockwall Maintenance building Fence Replacement - Future Entryway irrigation - Future	5,8 100,0 <u>\$ 107,0</u> 17,8 16,9	00 <u>70</u> \$ 32 40 - - - - - - -	45,000 46,000 10,000 65,000	\$0,000 \$85,000 10,000 10,000 5,000 5,000 5,000 35,000 10,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape Playground equipment replacement Rockwall Maintenance building Fence Replacement - Future	5,8 100,0 <u>\$ 107,0</u> 17,8	00 <u>70</u> \$ 32 40 - - - - - - -	45,000 46,000 10,000 65,000	50,000 \$ 85,000 20,000 10,000 10,000 5,000 5,000 5,000 35,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape Playground equipment replacement Rockwall Maintenance building Fence Replacement - Future Entryway irrigation - Future Total Capital Outlay	5,8 100,0 \$ 107,0 17,8 16,9 \$ 34,7	00 70 \$ 32 40 - - - 72 \$	45,000 46,000 - 10,000 - 65,000 - - 121,000	50,000 \$ 85,000 20,000 10,000 10,000 5,000 5,000 5,000 35,000 10,000 \$ 145,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape Playground equipment replacement Rockwall Maintenance building Fence Replacement - Future Entryway irrigation - Future	5,8 100,0 <u>\$ 107,0</u> 17,8 16,9	00 70 \$ 32 40 - - - 72 \$	45,000 46,000 10,000 65,000	\$0,000 \$85,000 10,000 10,000 5,000 5,000 5,000 35,000 10,000
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Timbers Creek Timbers Creek IGA - Future Total Erosion repair and storm drainage Capital Outlay Entryway - Autumn Oaks Equipment purchase Fountain pond and trees Mailboxes and landscape Playground equipment replacement Rockwall Maintenance building Fence Replacement - Future Entryway irrigation - Future Total Capital Outlay Total expenditures	5.8 100,0 <u>\$ 107,0</u> 17,8 16,9 <u>\$ 34,7</u> <u>697,7</u>	00 70 \$ 32 40 - - - - - - - - - - - - -	45,000 46,000 - 10,000 - 65,000 - - 121,000 770,000	50,000 \$ 85,000 20,000 10,000 10,000 5,000 5,000 5,000 5,000 1,043,500 1,043,500
Tree removal Contingency Total Maintenance - As required Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering) Total Storeke Maintens Creek IGA - Future Total Erosion repair and storm drainage Total Erosion repair and storm drainage Orghal Outly Entymay - Mutum Oaks Equipment purchase Houtain pond and trese Hayround equipment replacement Acokwal Maintenance building Fence Replacement - Future Entymay irrigation - Future Total expenditures	5,8 100,0 \$ 107,0 17,8 16,9 \$ 34,7	00 70 \$ 32 40 - - - - - - - - - - - - -	45,000 46,000 - 10,000 - 65,000 - - 121,000	50,000 \$ 85,000 20,000 10,000 10,000 5,000 5,000 5,000 35,000 10,000 \$ 145,000

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT 2021 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### Services Provided

High Prairie Farms Metropolitan District (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on May 5, 1986, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was established to provide public services, including streets, safety protection, transportation and park and recreational facilities. No change in the level of service is anticipated during 2021.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

#### Revenues

#### **Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget at the adopted mill levy of 12.000 mills, which is the same as the 2019 levy for collection in 2020, as approved by the District's voters at an election held in November 1996.

#### Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 8% of the property taxes collected by the General Fund.

#### Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of 0.20%.

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT 2021 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### **Revenues** – (continued)

#### **Conservation Trust Entitlement**

The District receives revenue from the State lottery on a per capita basis ratio. The revenue is restricted for certain costs related to parks and recreational activities under State statutes. The District anticipates incurring eligible expenditures to fully use this entitlement during the budget period.

#### Expenditures

#### **County Treasurer's Fees**

County Treasurer's fees have been computed at 1.5% of property tax collections.

#### Administrative and Operating Expenditures

Most administrative and operating expenditures have been assumed to be at approximately the same level since no significant changes are anticipated in the level of services provided.

#### **Erosion Repair and Storm Drainage**

On December 13, 2017, the District entered into an agreement with Urban Drainage and Flood Control District and Douglas County to construct drainage and flood control improvements for Timbers Creek downstream of Fox Sparrow Road.

Timbers Creek - represents funding provided by the District in 2019 and 2020.

Timbers Creek IGA – Future - represents amounts that could possibly be provided in the future under this agreement or other Timbers Creek maintenance needs.

#### Debt and Leases

The District has no outstanding debt. The District has no capital or operating leases.

#### Reserves

#### **Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2021 as defined under TABOR.

#### **Reserve Fund**

The District considers any additional funds available at year-end reserved for future operations.

The District has set aside funds to be used for the future replacement of such capital items as fencing, landscaping, irrigation, and fire mitigation. A formal replacement reserve study has not been undertaken; and therefore, amounts accumulated may not be adequate to meet future needs.

#### This information is an integral part of the accompanying budget.

Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

High Prairie Farms Metro (cla) \*\* c/o CliftonLarsonAllen LLP 8390 E Crescent Parkway, Suite 500 Greenwood Village CO 80111

Description: No. 938137 PROPOSED 2021 BUDGET

# AFFIDAVIT OF PUBLICATION

State of Colorado } County of Douglas } ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/29/2020, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

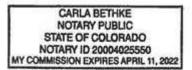
For the Douglas County News-Press

State of Colorado } County of Douglas } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/29/2020. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

20004025550-792262

Carla Bethke Notary Public My commission ends April 11, 2022



Public Notice

NOTICE AS TO PROPOSED 2021 BUDGET AND AMENDMENT OF 2020 BUDGET

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT DOUGLAS COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the High Prairie Farms Metropolitan District (the "District") for the ensuing year of 2021. The necessity may also arise for the amendment of the 2020 budget of the District. Copies of the proposed 2021 budget and 2020 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen at 8390 E. Crescent Pkwy, Suite 300, Greenwood Village CO 80111, where same are available for public inspection. Such proposed 2021 budget and 2020 amended budget will be considered at a special meeting to be held on November 4, 2020 at 9:00 a.m., at 9140 Windhaven Drive, Parker, CO 80134. Any interested elector within the District may, at any time prior to the final adoption of the 2021 budget and 2020 amended budget, inspect the 2021 budget and 2020 amended budget, and file or register any objections thereto.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT /s/ Kim Herman

Legal Notice No. 938137 First Publication: October 29, 2020 Last Publication: October 29, 2020 Publisher: Douglas County News-Press

# HIGH PRAIRIE FARMS METROPOLITAN DISTRICT Douglas County, Colorado

# **RESOLUTION 20-** 11-02

# **RESOLUTION TO SET MILL LEVIES**

# A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 4, 2020 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$669,857 and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$-0-, and;

WHEREAS, the 2020 valuation for assessment High Prairie Farms Metropolitan District as certified by the County Assessor(s is \$55,821,410.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2021 budget year, there is hereby levied a tax of 12.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

Section 2. That for the purpose of meeting all bonds and interest of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

Section 3. That for the purpose of collection for prior year refunds and abatements levied of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

#### **RESOLUTION/ORDINANCE TO SET MILL LEVIES - Con't.**

Section 4. That the District's accountants by Kevin Collins, are hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the HIGH PRAIRIE FARMS METROPOLITAN DISTRICT as hereinabove determined and set.

ADOPTED this 4<sup>th</sup> day of November, 2020.

# HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

DocuSigned by: Richard R. Alsen By: 7BE0B8B384BE446 Richard R. Nelsen, President

Attost Signed by:

Ines E. D'Ambrosio 76CDF3C82584FF

Ines E. D'Ambrosio

, Secretary

#### **CERTIFICATION**

I, <u>Ines E. D'Ambrosio</u>, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 4, 2020.

DocuSigned by:

Ines E. D'Ambrosio

Ines E. D'Ambrosio, Secretary

<b>CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments</b>
---

TO: County Commissioners <sup>1</sup> of <u>DOUGL</u>	AS COUNTY				, Colorado.
<b>On</b> behalf of the HIGH PRAIRIE FARM	IS METROPOL	ITAN DIS	TRICT		,
	(ta	axing entity) <sup>A</sup>			
the BOARD OF DIRECTO		D			
		overning body) <sup>B</sup>			
of the <u>HIGH PRAIRIE FARM</u>		cal government)			
Hereby officially certifies the following mit to be levied against the taxing entity's GRC assessed valuation of: Note: If the assessor certified a NET assessed valua (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies musi- calculated using the NET AV. The taxing entity's to property tax revenue will be derived from the mill le- multiplied against the NET assessed valuation of: Submitted: $12/03/20$	11s PSS \$ 55,821,4 (GROSS <sup>D</sup> a attion t be $$ 55,821,$ $(\text{Detal} \ (\text{NET}^G \text{ as} \ \text{USE VALU})$	10 ssessed valuation 410 sessed valuation, JE FROM FINA	Line 2 of the Certific Line 4 of the Certifica L CERTIFICATION OR NO LATER THA	tion of V OF VA N DECI 2021	Valuation Form DLG 57 <sup>E</sup> ) Valuation Form DLG 57) <b>ALUATION PROVIDED</b> EMBER 10
(no later than Dec. 15) (mm/dd/yyyy)				(уууу)	
PURPOSE (see end notes for definitions and example	es)	LEV	Y <sup>2</sup>		REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>		12.0	000mills	\$ 6	569,857
<ol> <li><minus> Temporary General Property Temporary Mill Levy Rate Reduction<sup>I</sup></minus></li> </ol>	Tax Credit/	<	> mills	\$ <	<u> </u>
SUBTOTAL FOR GENERAL OPER	RATING:	12.	000 mills	\$	669,857
3. General Obligation Bonds and Interest <sup>J</sup>			mills	\$	
4. Contractual Obligations <sup>K</sup>			mills	\$	
5. Capital Expenditures <sup>L</sup>			mills	\$	
6. Refunds/Abatements <sup>M</sup>			mills	\$	
7. Other <sup>N</sup> (specify):			mills	\$	
(- <b>r</b> · · · · · · · · · · · · · · · · · · ·			mills	\$	
				ψ	
TOTAL: [Sum of C Subtotal	General Operating and Lines 3 to 7	12.0	000 <b>mills</b>	\$	669,857
Contact person: (print)Paul Niedermuller		Daytime phone:	_(303)779-57	/10	
Signed: Paul Niedermulle	ir	Title:	Accountant for	or the	District
Include one copy of this tax entity's completed form when Division of Local Government (DLG), Room 521, 1313 Sh					

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
 <sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

# HIGH PRAIRIE FARMS METROPOLITAN DISTRICT Douglas County, Colorado

# **RESOLUTION 20- 11-03**

### **RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 4, 2020 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Total General Fund	\$ 1,043,500
Current Operating Expenses	\$ 1,043,500
Debt Service	\$ 0
Total General Fund	\$ <u>1,043,500</u>

Con't., next page

#### **RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY - Con't.**

ADOPTED THIS 4<sup>th</sup> day of November, 2020.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

DocuSigned by:

Richard R. Mlsen Bv 7RE0R8R384RE446

Richard R. Nelsen, President

Attostisigned by: Ines E. D'Ambrosio 676CDE3C82584EE

Ines E. D'Ambrosio

\_, Secretary

# **CERTIFICATION**

I, \_\_\_\_\_, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 4, 2020.

> DocuSigned by: lnes E. D'Ambrosio 676CDF3C82584EE...

Ines E. D'Ambrosio \_\_\_\_\_, Secretary

#### **Certificate Of Completion**

Envelope Id: EBCFD485F7684143A3C9705FA6A12798 Subject: Please DocuSign: 6B - Resolution to Adopt 2021 Budget.pdf Client Name: High Prairie Farms Metro District Client Number: 011-030365 Source Envelope: Document Pages: 6 Signatures: 9 Certificate Pages: 5 Initials: 0 AutoNav: Enabled EnvelopeId Stamping: Enabled Time Zone: (UTC-06:00) Central Time (US & Canada)

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Ines E. D'Ambrosio

ieddenver@comcast.net

Security Level: Email, Account Authentication (None)

#### Electronic Record and Signature Disclosure: Accepted: 1/13/2021 9:50:26 AM

ID: ad83b513-ed2e-4609-9ed8-ff155658c8cf

Richard R. Nelsen

bisnel@msn.com Security Level: Email, Account Authentication

(None)

#### Richard R. Mlsun 78E08383848E446

Holder: Laura Mazotti

Signature

DocuSigned by

676CDF3C82584EE

Ines E. D'Ambrosio

Laura.Mazotti@claconnect.com

Signature Adoption: Pre-selected Style Using IP Address: 97.118.42.248

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Matthew Urkoski Matt.Urkoski@claconnect.com Principal Security Level: Email, Account Authentication (None)

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Envelope Summary Events Envelope Sent Certified Delivered	Status Hashed/Encrypted Security Checked	<b>Timestamps</b> 1/26/2021 9:16:26 AM 1/26/2021 9:20:30 AM
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