LETTER OF BUDGET TRANSMITTAL

Date: January 24, 2022

To: Division of Local Government 1313 Sherman Street, Room 521 Denver, Colorado 80203

Attached are the 2022 budget and budget message for HIGH PRAIRIE FARMS METROPOLITAN DISTRICT in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 4, 2021. If there are any questions on the budget, please contact

Stephanie Odewumi, District Manager CliftonLarsonAllen LLP 8390 E. Crescent Pkwy., Suite 300 Greenwood Village, CO 80111 Telephone number: 303-779-4525 <u>Stephanie.Odewumi@claconnect.com</u>

I, Stephanie Odewumi, District Manager of the High Prairie Farms Metropolitan District, hereby certify that the attached is a true and correct copy of the 2022 budget.

DocuSigned by: Stephanie Odewumi By: Stephanie Odewumi, District Manager

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT Douglas County, Colorado

RESOLUTION NO. 2021-11-04

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District has appointed Stephanie Odewumi of Clifton Larson Allen LLP, accountants for the District to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Stephanie Odewumi submitted a proposed budget to this governing body on October 7, 2021, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 4, 2021, at the time of the regular meeting and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the High Prairie Farms, Colorado:

Section 1. That the budget as submitted and amended, hereby is approved and adopted as the budget of the High Prairie Farms Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Director and President, Richard R. Nelsen, and Secretary, Ines E. D'Ambrosio, and made a part of the public records of the District.

ADOPTED, this 4th day of November, 2021.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

Rubol Nrs By:

Richard R. Nelsen, President

Attest:

—DocuSigned by: IWS E. D'Ambrosio BZECDE3CB2584EE

Ines E. D'Ambrosio, Secretary

CERTIFICATION

I, Ines E. D'Ambrosio, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 4, 2021

DocuSigned by: Incs E. D'Ambrosio 676CDF3C82584EE...

Ines E. D'Ambrosio, Secretary

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2022

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT SUMMARY 2022 BUDGET WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

12/8/21

ACTUAL ESTIMATED BUDGET 2020 2021 2022 BEGINNING FUND BALANCES \$ 822,305 \$ 852,613 \$ 891,465 REVENUES Property taxes 650,384 669,857 746,856 Specific ownership tax 56,133 65,000 59,748 Interest income 5,758 800 700 CTF proceeds 12,300 12,000 10,000 Proceeds from sale of assets 7,800 - - Reimbursed expenditures - Water District 40,000 - - Reimbursed expenditures - Water District 40,000 - - Reimbursed expenditures Vater District 40,400 - - Reimbursed expenditures Vater District 40,400 - - - Reimbursed expenditures 746,856 1,500 10,000 - - - - Other revenue 519 2,495 1,000 - - - - General and administrative 322,02				0		·	1
BEGINNING FUND BALANCES \$ 822,305 \$ 852,613 \$ 891,465 REVENUES Property taxes 650,384 669,857 746,856 Specific ownership tax 56,133 650,000 59,748 Interest income 5,758 800 700 CTF proceeds 12,000 10,000 - Property taxes 640,000 - - Reimbursed expenditures - Vater District 40,000 - - Reimbursed expenditures - Water District 40,000 - - Reimbursed expenditures - Mile High Flood District 6,451 5,000 10,000 Reimbursed expenditures 719 2,495 1,000 - Other revenue 519 2,495 1,000 - Total funds available 1,610,566 1,608,465 1,719,769 EXPENDITURES - 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 5				E	STIMATED		BUDGET
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Property taxes 650,384 669,857 746,856 Specific ownership tax 56,133 65,000 59,748 Interest income 5,758 800 700 CTF proceeds 12,000 10,000 Proceeds from sale of assets 7,800 - - Reimbursed expenditures - Autum Oaks Entrance 8,916 - - - Reimbursed expenditures - Water District 40,000 - - - Reimbursed expenditures - Water District 64,000 - - - Reimbursed expenditures - 700 - - - Other revenue 519 2,495 1,000 - - Total funds available 1,610,566 1,608,465 1,719,769 - EXPENDITURES General and administrative 52,654 11,000 105,500 - General and storm drainage - As required 52,654 11,000 10,80,500 - - Grapital Outlay Total expenditures and transfers out requiring appropriation 757,953 <td>BEGINNING FUND BALANCES</td> <td>\$</td> <td>822,305</td> <td>\$</td> <td>852,613</td> <td>\$</td> <td>891,465</td>	BEGINNING FUND BALANCES	\$	822,305	\$	852,613	\$	891,465
Property taxes 650,384 669,857 746,856 Specific ownership tax 56,133 65,000 59,748 Interest income 5,758 800 700 CTF proceeds 12,000 10,000 Proceeds from sale of assets 7,800 - - Reimbursed expenditures - Autum Oaks Entrance 8,916 - - - Reimbursed expenditures - Water District 40,000 - - - Reimbursed expenditures - Water District 64,000 - - - Reimbursed expenditures - 700 - - - Other revenue 519 2,495 1,000 - - Total funds available 1,610,566 1,608,465 1,719,769 - EXPENDITURES General and administrative 52,654 11,000 105,500 - General and storm drainage - As required 52,654 11,000 10,80,500 - - Grapital Outlay Total expenditures and transfers out requiring appropriation 757,953 <td>REVENUES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	REVENUES						
Specific ownership tax 56,133 65,000 59,748 Interest income 5,758 800 700 CTF proceeds 12,300 12,000 10,000 Proceeds from sale of assets 7,800 - - Reimbursed expenditures - Water District 40,000 - - Reimbursed expenditures - Water District 40,000 - - Reimbursed expenditures - Water District 6,451 5,000 10,000 Reimbursed expenditures - 700 - - Other revenue 519 2,495 1,000 - Total revenues 788,261 755,852 828,304 - Total funds available 1,610,566 1,608,465 1,719,769 EXPENDITURES - - - - General and administrative 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 757,953 717,000 1,080,500 <tr< td=""><td></td><td></td><td>650.384</td><td></td><td>669.857</td><td></td><td>746.856</td></tr<>			650.384		669.857		746.856
Interest income 5,758 800 700 CTF proceeds 12,300 12,000 10,000 Proceeds from sale of assets 7,800 - - Reimbursed expenditures - Autum Oaks Entrance 8,916 - - Reimbursed expenditures - Water District 40,000 - - - Reimbursed expenditures - Wile High Flood District 6,451 5,000 10,000 - Reimbursed expenditures 519 2,495 1,000 - - Other revenue 519 2,495 1,000 - - Total revenues 788,261 755,852 828,304 - - Total funds available 1,610,566 1,608,465 1,719,769 - EXPENDITURES General and administrative 322,025 369,000 487,000 Maintenance As required 47,382 50,000 85,000 Capital Outlay 150,835 75,000 136,000 - Total expenditures and transfers out requiring appropriation 7							-
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Proceeds from sale of assets 7,800 - - Reimbursed expenditures - Autum Oaks Entrance 8,916 - - Reimbursed expenditures - Mile High Flood District 40,000 - - Reimbursed expenditures - Mile High Flood District 6,451 5,000 10,000 Reimbursed expenditures 519 2,495 1,000 Other revenue 519 2,495 1,000 Total revenues 788,261 755,852 828,304 Total funds available 1,610,566 1,608,465 1,719,769 EXPENDITURES General and administrative 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL	CTF proceeds				12,000		10,000
Reimbursed expenditures - Water District 40,000 - - - Reimbursed expenditures - Mile High Flood District 6,451 5,000 10,000 Reimbursed expenditures - 700 - - Other revenue 519 2,495 1,000 - Total revenues 788,261 755,852 828,304 Total funds available 1,610,566 1,608,465 1,719,769 EXPENDITURES - - - - General and administrative 185,057 212,000 267,000 Operations and maintenance 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay 757,953 717,000 1,080,500 136,000 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RE	•		-		-		-
Reimbursed expenditures - Water District 40,000 - - - Reimbursed expenditures - Mile High Flood District 6,451 5,000 10,000 Reimbursed expenditures - 700 - - Other revenue 519 2,495 1,000 - Total revenues 788,261 755,852 828,304 Total funds available 1,610,566 1,608,465 1,719,769 EXPENDITURES - - - - General and administrative 185,057 212,000 267,000 Operations and maintenance 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay 757,953 717,000 1,080,500 136,000 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RE	Reimbursed expenditures - Autum Oaks Entrance		8,916		-		-
Reimbursed expenditures Other revenue 700 Other revenue 519 2,495 1,000 Total revenues 788,261 755,852 828,304 Total funds available 1,610,566 1,608,465 1,719,769 EXPENDITURES General and administrative 185,057 212,000 267,000 Operations and maintenance 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay 150,835 75,000 136,000 108,500 Total expenditures 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 50,000	Reimbursed expenditures - Water District				-		-
Other revenue 519 2,495 1,000 Total revenues 788,261 755,852 828,304 Total funds available 1,610,566 1,608,465 1,719,769 EXPENDITURES General and administrative 185,057 212,000 267,000 Operations and maintenance 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay 757,953 717,000 1,080,500 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRM TIGATION 30,000 30,000 30,000 50,000 FENCE REPLACEMENT - FUTURE 50,000	Reimbursed expenditures - Mile High Flood District		6,451		5,000		10,000
Total revenues 788,261 755,852 828,304 Total funds available 1,610,566 1,608,465 1,719,769 EXPENDITURES General and administrative 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay 150,835 75,000 136,000 Total expenditures 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 TIMBERS CREEK IGA - FUTURE 50,000 50,000 50,000 FENCE REPLACEMENT - FUTURE 50,000 50,000 50,000 FINCKYWAY IRIGATION - FUTURE 10,000 10,000 10,000 ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST - 5,000	Reimbursed expenditures		-		700		-
Total funds available 1,610,566 1,608,465 1,719,769 EXPENDITURES General and administrative 185,057 212,000 267,000 Operations and maintenance 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay 150,835 75,000 136,000 Total expenditures 757,953 717,000 1,080,500 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 50,000 FENCE REPLACEMENT - FUTURE 50,000 50,000 50,000 50,000 FIRE MITIGAT	Other revenue		519		2,495		1,000
EXPENDITURES 185,057 212,000 267,000 Operations and maintenance 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay 150,835 75,000 136,000 Total expenditures 757,953 717,000 1,080,500 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 30,000 FENCE REPLACEMENT - FUTURE 50,000 50,000 50,000 50,000 FENCE REPLACEMENT - FUTURE 35,000 35,000 70,000 10,000 FIRE MITIGATION 35,000 35,000 35,000 70,000 FENCE RE	Total revenues		788,261		755,852		828,304
General and administrative 185,057 212,000 267,000 Operations and maintenance 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay 150,835 75,000 136,000 Total expenditures 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 50,000 FINCE REPLACEMENT - FUTURE 50,000 50,000 50,000 50,000 FIRE MITIGATION S0,000 50,000 50,000 50,000 50,000 ENDING FUND BALANCES \$ 5,000 50,000 50,000 50,000 50,000	Total funds available		1,610,566		1,608,465		1,719,769
Operations and maintenance 322,025 369,000 487,000 Maintenance - As required 52,654 11,000 105,500 Erosion repair and storm drainage - As required 47,382 50,000 85,000 Capital Outlay 150,835 75,000 136,000 Total expenditures 757,953 717,000 1,080,500 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 50,000 FINCE REPLACEMENT - FUTURE 50,000 50,000 50,000 50,000 FINCE REPLACEMENT - FUTURE 35,000 35,000 70,000 10,000 10,000 ENTRYWAY IRRIGATION - FUTURE LIGHT POST - - 5,000 50,000							
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Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 30,000 TIMBERS CREEK IGA - FUTURE 50,000 50,000 50,000 50,000 FINCE REPLACEMENT - FUTURE 35,000 35,000 70,000 10,000 10,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000 10,000 10,000 10,000	Capital Outlay		150,835		75,000		136,000
requiring appropriation 757,953 717,000 1,080,500 ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 TIMBERS CREEK IGA - FUTURE 50,000 50,000 50,000 FENCE REPLACEMENT - FUTURE 35,000 35,000 70,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000 10,000 ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST - - 5,000	Total expenditures		757,953		717,000		1,080,500
ENDING FUND BALANCES \$ 852,613 \$ 891,465 \$ 639,269 EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 FIRE MITIGATION 30,000 30,000 TIMBERS CREEK IGA - FUTURE 50,000 50,000 FENCE REPLACEMENT - FUTURE 35,000 35,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000	Total expenditures and transfers out						
EMERGENCY RESERVE \$ 21,400 \$ 22,200 \$ 24,300 WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 TIMBERS CREEK IGA - FUTURE 50,000 50,000 50,000 FENCE REPLACEMENT - FUTURE 35,000 35,000 70,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000 10,000 ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST - - 5,000	requiring appropriation		757,953		717,000		1,080,500
WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 TIMBERS CREEK IGA - FUTURE 50,000 50,000 50,000 FENCE REPLACEMENT - FUTURE 35,000 35,000 70,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000 10,000 ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST - - 5,000	ENDING FUND BALANCES	\$	852,613	\$	891,465	\$	639,269
WORKING CAPITAL 53,300 53,300 53,300 CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 TIMBERS CREEK IGA - FUTURE 50,000 50,000 50,000 FENCE REPLACEMENT - FUTURE 35,000 35,000 70,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000 10,000 ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST - - 5,000	EMERGENCY RESERVE	\$	21,400	\$	22.200	\$	24.300
CAPITAL REPLACEMENT - EQUIPMENT 310,000 310,000 310,000 FIRE MITIGATION 30,000 30,000 30,000 TIMBERS CREEK IGA - FUTURE 50,000 50,000 50,000 FENCE REPLACEMENT - FUTURE 35,000 35,000 70,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000 10,000 ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST - 5,000	WORKING CAPITAL	,		•	,	•	
FIRE MITIGATION 30,000 30,000 30,000 TIMBERS CREEK IGA - FUTURE 50,000 50,000 50,000 FENCE REPLACEMENT - FUTURE 35,000 35,000 70,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000 10,000 ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST - - 5,000	CAPITAL REPLACEMENT - EQUIPMENT						
FENCE REPLACEMENT - FUTURE 35,000 35,000 70,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000 10,000 ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST - - 5,000	FIRE MITIGATION		,		,		,
FENCE REPLACEMENT - FUTURE 35,000 35,000 70,000 ENTRYWAY IRRIGATION - FUTURE 10,000 10,000 10,000 ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST - 5,000	TIMBERS CREEK IGA - FUTURE		50,000		50,000		50,000
ENTRYWAY IRRIGATION - FUTURE10,00010,000ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST5,000	FENCE REPLACEMENT - FUTURE		35,000		35,000		
ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST 5,000	ENTRYWAY IRRIGATION - FUTURE				10,000		
	ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST		-		-		,
· · · · ·		\$	509,700	\$	510,500	\$	552,600

No assurance provided. See summary of significant assumptions.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT PROPERTY TAX SUMMARY INFORMATION 2022 BUDGET WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

12/8/21

	ACTUAL	ESTIMATED	BUDGET
	2020	2021	2022
ASSESSED VALUATION			
Residential	\$ 47,985,440	\$ 49,827,400	\$ 56,599,370
Commercial	23,250	-	-
Agricultural	1,070	1,070	750
State assessed	439,700	577,900	611,000
Vacant land	5,754,080	5,342,510	4,950,740
Natural Resources	1,060	1,060	1,060
Personal	 25,710	71,470	75,040
Certified Assessed Value	\$ 54,230,310	\$ 55,821,410	\$ 62,237,960
MILL LEVY General Total mill levy	 12.000 12.000	12.000 12.000	12.000 12.000
PROPERTY TAXES General	\$ 650,764	\$ 669,857	\$ 746,856
Levied property taxes Adjustments to actual/rounding	 650,764 (380)	669,857 -	746,856 -
Budgeted property taxes	\$ 650,384	\$ 669,857	\$ 746,856
BUDGETED PROPERTY TAXES General	\$ 650,384	\$ 669,857	\$ 746,856
	\$ 650,384	\$ 669,857	\$ 746,856

DocuSign Envelope ID: A32DEA87-3620-4072-86B2-1AD02E568703 HIGH PRAIRIE FARMS METROPOLITAN DISTRICT GENERAL FUND 2022 BUDGET WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

EXEMUND FUND BALANCE \$ RULL RULL <thrull< th=""> RULL <thrull< th=""></thrull<></thrull<>	For the Years Ended and Ending De	ecen	1ber 31,				12/8/21
BEGINNING FUND BALANCE \$ 82.2.05 \$ 92.2.05 \$ </th <th></th> <th></th> <th></th> <th>ES</th> <th></th> <th>I</th> <th>BUDGET</th>				ES		I	BUDGET
REVENUES Body and the set of the set		L				1	
Property taxes Specific ownership tax 650.34 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.83 668.85 700 <	BEGINNING FUND BALANCE	\$	822,305	\$	852,613	\$	891,465
Specific ownership tax 56,133 65,000 59,748 Interest income 7,800 1,000 7,000 Proceeds from sale of assets 7,800 1,000 1,000 Reinburges of duries - Vator District 40,000 1,000 1,000 Reinburge opendures - Wator District 6,451 5,000 1,000 Reinburge opendures - Wator District 6,451 5,000 1,000 Other revenues 1,810,560 1,600,465 1,719,769 EXPENDITURES General and administrative 4,000 4,400 4,400 4,000 1,610,560 1,600,465 1,719,769 EXPENDITURES General and administrative 7,4,867 60,000 75,000 1,610,141,126 20,000 1,610,141,126 20,000 1,610,141,126 20,000 1,610,141,126 20,000 1,610,141,126 20,000 1,610,041,126 20,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000			650.384		669.857		746.856
Proceeds from sale of assets 7,800 - - - CTF proceeds 8,318 - - - Reimburged expenditures - Autum Oaks Entrance 8,318 - - - Reimburged expenditures - Multing Proce Durict 6,451 5,000 10,000 Reimburge expenditures - Multing Proce Durict 6,451 5,000 1,000 Total funds available 1,810,862 1,269,465 1,719,769 EVEPNOTUTES Encore and administrative Accounting Acditing Proceeds 7,4807 60,000 75,000 Accounting Acditing Proceeds 5,273 1,200 1,200 1,200 Duss and lises 5,263 5,270 1,200 1,200 1,200 Duss and lises 5,000 7,2000 7,2000 1,200 <	Specific ownership tax		56,133		65,000		59,748
Rembured expenditures - Vulum Oaks Entrance 8.916 - - Rembured expenditures - Water District 6.451 5.000 10.000 Reinbured expenditures - Water District 6.451 5.000 10.000 Other revenues 786.261 7.5482 6.823.301 Total funds available 1.610.566 1.608.465 1.719.769 Control and administrative 74.867 60.000 75.000 Control and administrative 74.867 60.000 75.000 Control and administrative 74.867 60.000 75.000 Control and administrative 74.867 71.400 11.203 Discont frees 5.300 5.000 12.000 12.200 Discont frees 5.300 5.000 5.000 5.000 Discont frees 121 - 22.000 5.200 Controgency 5.000 5.000 5.000 5.000 Controgency 5.000 5.000 5.000 5.000 Controgency 5.000 5.000 5.000 </td <td>Proceeds from sale of assets</td> <td></td> <td>7,800</td> <td></td> <td>-</td> <td></td> <td>-</td>	Proceeds from sale of assets		7,800		-		-
Reimbursed expenditures - Water Deticit 40,000 - - - Reimbursed expenditures - Mile Hapf Flood District 5,19 2,485 1,000 Total revenues 788,281 728,382 828,334 Total funds available 1,810,566 1,608,465 1,719,789 EXPENDITURES -					12,000		10,000
Rembursed expenditures 519 700 1,000 Total revenues 788,281 785,382 828,304 Total funds available 1,610,566 1,608,465 1,719,726 Centerel and administrative 4,600 4,400 4,600 Accounting 4,600 4,400 4,600 County Trassurer's fee 3,300 5,001 12,000 Destances and bonds 11810 5,000 75,000 Accounting 4,502 6,0000 75,000 Destances and bonds 11810 5,000 12,000 Destances and bonds 121 5,000 5,000 Eagli services 45,047 8,000 5,000 Total Ceneral and administrative 3 118 5,000 5,000 Contrasting sights 5,851 1,000 2,000 2,0000 Destance and maintenance 5,000 5,000 5,000 5,000 Contrasting sights 1,861,70 10,000 5,000 5,000 Maintenance - contrat services - Wi	Reimbursed expenditures - Water District				-		-
Total revenues 788.261 785.852 828.304 Total funds available 1.610.566 1.008.465 1.719.708 EXPENDITURES 60.000 75.000 4.000 75.000 Consert and administrative 4.001 4.001 4.001 1.000.465 1.719.708 EVENDITURES 60.000 75.000 4.000 75.000 1.000.00 75.000 Dues and lensense 9.21 8.71 1.000 1.000.00 75.000 Dues and lensense 9.21 8.71 1.000 1.000.00 75.000 Distict management 2.16.07 8.000.00 75.000 75.000 75.000 Mateinance 5.000 5.000 5.000 75.000 75.000 75.000 Contingency 5.18 5.000 5.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75.000 <t< td=""><td>Reimbursed expenditures</td><td></td><td>-</td><td></td><td>700</td><td></td><td>-</td></t<>	Reimbursed expenditures		-		700		-
Total funds available 1.010.566 1.000.665 1.719.766 EXPENDITURES 600.000 75.000 75.000 Command and dministrative 74.667 60.000 75.000 County Treasurer's fee 9.766 10.048 11.2000 Dues and licenses 9.21 8.71 1.000 Dues and licenses 9.21 8.71 1.000 Distance and bonds 11.810 14.262 20.000 Distance and bonds 12.14 1.200 22.000 Distance and bonds 1.211 -0 22.000 Miscelleneous 8.16507 \$ 2.12.000 \$ 5.000 Contingery 3.118 5.000 5.000 Contingery 5.81 10.000 201.000 Vebsits and comminication 5.81 10.000 201.000 Maintenance - contract services - Mill Land Mainsement Maintenance - contract services - Mill Land Mainsement Maintenance - contract services - Mill Land Mainsement Maintenance - traits and maintenance 1.000 3.000 Maintenance - strait and definition 3.7850 3.0000 5							
EXPENDITURES 74.867 60.000 75.000 Accounting 4.000 4.400 4.000 Director's frees' fees 5.00 5.100 12.000 Director's frees' fees 5.00 1.000 12.000 Director's fees' fees 5.00 1.4.126 20.000 Director's fees' fees 5.00 1.4.252 20.000 Insurance and bonds 1.1.610 4.5.02 20.000 3.2000 District management 27.407 32.000 3.000 6.000 5.000 1.4.955 1.1.97 Records releation 2.118 5.000 1.4.955 1.9.000 2.0.000 Contradictories devices - Will Travel Repair Service 5.000 5.000 5.000 5.000 Directories envices - Will Travel Repair Service 7.000 1.0.000 2.0.000 1.0.000 Maintenance - contract services - Miller Land Management Bonus 1.6.44 3.000 3.500 Maintenance - contract services - Miller Land Management Bonus 1.6.773 3.680 3.0000 10.0000 10.0000							
General and administrative Accounty Treasurer's fee 74,867 60,000 75,000 Auding 4,000 4,400 4,400 4,400 County Treasurer's fee 9,766 10,048 11,203 Directors' fees 5,300 5,100 12,000 Dues and loonds 11,617 14,128 20,000 Degal managament 2,017 23,000 27,000 Records retention 3,118 5,000 5,000 Records retention 2,11 - 2,0000 Website and communication 2,400 5,000 5,000 Corringercy 3 18,577 212,000 5,000 Coringercy 3 18,577 212,000 2,000 Maintenance - contract services - Will Tavel Repair Service 7,000 - - Maintenance - contract services - Will Tavel Repair Service 7,000 - - Maintenance - contract services - Will Tavel Repair Service 7,000 - - Maintenance - contract services - Will Tavel Repair Service 3,050 5,000 </td <td></td> <td></td> <td>1,010,000</td> <td></td> <td>1,000,400</td> <td></td> <td>1,710,700</td>			1,010,000		1,000,400		1,710,700
Auding 4.000 4.400 4.600 County Treasurer's fees 9,766 10,048 11,200 Directors' fees 9,766 10,048 11,200 Directors' fees 9,776 10,000 32,000 Directors' fees 9,776 11,610 14,125 20,000 Directors' fees 4,600 4,600 32,000 Legal services 4,610 10,055 77,197 Records' retention 3,10 14,055 75,197 Records' retention 2,140 5,500 500 Corringency - - 5,000 500 Corting central and administrative 5,851 10,000 201,000 Maintenance - contract services - Will Travel Repair Service 7,000 - - Maintenance - contract services - Will Travel Repair Service 7,000 - - Maintenance - entract services - Will Travel Repair Service 7,000 - - Maintenance - entract services - Will Travel Repair Service 7,000 - - 10,000	General and administrative		74 007		~~~~~		75 000
Directors fees 5.300 5.100 12.000 Dues and licenses 921 871 1.000 District management 27.407 32.000 75.000 Legal services 45.047 60.000 75.000 Maccellaneous 5.00 14.955 1.97 Records retention 3.118 5.000 5.000 Total General and administrative 2 155.007 2.12,000 2.267,000 Operations and maintenance 5.851 10.000 10.000 10.000 Maintenance - contract services - Will Travel Repair Service 5.851 10.000 10.000 Maintenance - contract services - Will Travel Repair Service 16.44 3.000 10.000 Maintenance - contract services - Miler Land Management Borus 16.44 3.000 5.000 Maintenance - contract services - Miler Land Management Borus 16.44 3.000 5.000 Maintenance - Service 3.766 4.500 5.000 5.000 Maintenance - overit 18.478 3.688 12.000 8.000 <							
Dues and licenses 921 871 1,0000 Insurance and bonds 11,610 14,126 20,000 District management 27,407 32,000 32,000 Legal services 500 14,955 1,197 Records teeting 121 - 2,000 Websta and communication 2,118 5,000 5,000 Total General and administrative \$ 165,057 \$ 212,000 \$ Operations and maintenance Building rent 5,00 5,000 5,000 10,000 Maintenance - contract services - Will Travel Repair Service 7,000 - 2,010,000 1,01,000 Maintenance - thereins and nathenance 166,177 3,850 5,000 1,0000 Maintenance - thereins and nathenance 1,8,478 3,688 12,2000 3,850 5,000 Maintenance - thereins and nathenance 1,8,478 3,688 12,2000 3,850 5,000 1,8,000 3,850 5,000 1,8,000 3,850 5,000 1,8,000 5,000 1,8							
District management 27,407 32,000 32,000 Legal services 45,6047 66,000 75,000 Miscelianeous 500 14,955 1,197 Records retention 3,118 5,000 5,000 Operations and maintenance 121 - - 0,000 Building rent 5,000 5,000 5,000 5,000 Christmas lights 5,001 5,000 5,000 5,000 Maintenance - contract services - Will Tavel Repair Service 7,000 - - 10,000 Maintenance - contract services - Will Tavel Repair Service 7,000 - 10,000 10,000 Maintenance - ortract services - Will Tavel Repair Service 3,550 54,473 58,000 6,000 Maintenance - ortract services - Will Tavel Repair Service 186,170 19,000 201,000 Maintenance - ortract services - Will Tavel Repair Service 3,360 3,500 5,4473 5,000 Maintenance - ortract services - Will Tavel Repair Service 186,170 19,000 2,500 5,000	Dues and licenses		921		871		1,000
Legal services 45,047 60,000 7,5000 Miscellaneous 5,000 14,955 1,197 Records retention 3,118 5,000 2,400 5,000 Vebsite and communication 2,400 5,000 2,400 5,000 Contingery 5,000 5,000 5,000 5,000 Operations and maintenance 5,000 5,000 5,000 5,000 Christma lights 5,861 10,000 2,01,000 2,01,000 2,01,000 2,01,000 2,01,000 2,01,000 1,0,000 2,01,000 1,0,000 2,01,000 1,0,000 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
Records retention 3.118 5.000 5.000 Election expense 121 - 20.000 Website and communication 2.400 5.500 5.000 Contingency - - 5.000 Total General and administrative \$ 185.057 \$ 212.000 \$ 287.000 Operations and maintenance Building rent 5.00 5.00 5.000 5.000 Maintenance - contract services - Willer Land Management Borus 1.644 3.000 2.01.000 Maintenance - equipment repairs and parts 5.365 7.500 10.000 Maintenance - other and lentilizer 184.476 16.000 5.000 Maintenance - other and lentilizer 184.476 16.000 5.000 Maintenance - other and lentilization - 1.278.60 5.000 5.000 Maintenance - other and lentilization - 1.22.000 5.000 5.000 5.000 Maintenance - other and lentilization - 1.22.000 5.000 5.000 5.000 5.000 5.000 <td>Legal services</td> <td></td> <td>45,047</td> <td></td> <td>60,000</td> <td></td> <td>75,000</td>	Legal services		45,047		60,000		75,000
Election expense 121 . 20,000 Website and communication 2,400 5,500 5,000 Total General and administrative \$ 185,057 \$ 212,000 \$ 287,000 Operations and maintenance 500 500 500 Maintenance - contract services - Miler Land Management on the service on the servic							, -
Contingency Tatal General and administrative - - - - 500 Operations and maintenance Building rent 500 500 500 500 Christmas lights 500 500 10,000 10,000 Maintenance - contract services - Miller Land Management 7,000 - - - Maintenance - contract services - Miller Land Management Borus 1,844 3,000 3,500 Maintenance - tree spraying and fraitizer 39,500 54,073 58,000 10,000 Maintenance - tree spraying and maintenance 39,500 54,073 5,000 10,000 Maintenance - tree spraying and maintenance 3,786 4,500 5,000 Maintenance - tree spraying 18,473 3,098 12,000 Maintenance - tree spraying 184 - 15,000 Maintenance - tree spraying 184 3,000 5,000 Maintenance - their 3,864 3,000 5,000 Sign maintenance 5,989 1,000 5,000 Sign maintenance 5,989			121		-		20,000
Operations and maintenance Building rent 500 500 500 500 Christmas lights 7,000 - - - - 0 Maintenance - contract services - Miller Land Management Maintenance - chemical and fertilizer 31,600 3,500 3,500 Maintenance - chemical and fertilizer 39,500 54,073 58,000 3,500 Maintenance - tree spraying and maintenance 39,500 54,073 58,000 5,000 Maintenance - true and oil 3,786 4,500 5,000 Maintenance - true and oil - - 1,644 3,000 5,000 Maintenance - true and oil 3,786 4,500 5,000 Maintenance - true spraying 184 - 15,000 Maintenance - true spraying 184 - 15,000 8,000 5,000 </td <td>Contingency</td> <td></td> <td>2,400</td> <td></td> <td>5,500</td> <td></td> <td></td>	Contingency		2,400		5,500		
building rent 500 500 500 Christmance - contract services - Will Travel Repair Service 7,000 - - Maintenance - contract services - Willer Land Management Maintenance - chemical and fertilizer 186,170 190,000 201,000 Maintenance - contract services - Willer Land Management Maintenance - there spraying and fertilizer 1,644 3,000 3,500 Maintenance - there spraying and maintenance 39,500 54,073 50,000 Maintenance - trait and fartilizer 37,850 5,000 50,000 Maintenance - trait and sold maintenance 37,850 5,000 50,000 Maintenance - trait and sold walks - 14,758 3,000 6,000 Maintenance - weed spraying 1844 - 15,000 5,000 Maintenance - trait and soldwalks - 122 20,000 5,000 Sign maintenance 5,989 1,000 5,000 5,000 Sign maintenance - 10,000 - 2,500 Sign maintenance - - 10,000 - 5,000		\$	185,057	\$	212,000	\$	267,000
Christmas lights 5,851 10,000 - Maintenance - contract services - Miller Land Management 186,170 190,000 201,000 Maintenance - contract services - Miller Land Management Bonus - 1,000 3,000 Maintenance - contract services - Miller Land Management Bonus 1,644 3,000 3,500 Maintenance - evel prise and parts 5,365 7,500 10,000 Maintenance - evel prise and parts 5,365 7,560 5,000 Maintenance - file and and mitigation 3,786 4,500 5,000 Maintenance - file and sidewalks - 14,756 16,000 Maintenance - weed spraying 184 - 15,000 Maintenance - trails and sidewalks - 13,000 8,000 Maintenance - struits 6,986 7,0000 8,000 Maintenance - trails and sidewalks - 12,327 10,000 Erosion control 1,287 - 10,000 Erosion control - 2,500 5,000 Building - - 2,500			500		500		500
Maintenance - contract services - Miller Land Management Bonus 186,170 190,000 2201,000 Maintenance - chemical and fertilizer 1.644 30,000 35,000 Maintenance - exerging and maintenance 35,500 54,073 55,000 Maintenance - equipment repairs and parts 5,385 7,7500 10,000 Maintenance - quipment repairs and parts 5,385 7,7500 10,000 Maintenance - fuel and oil 3,786 4,600 5,000 Maintenance - fuel and oil 3,786 4,600 5,000 Maintenance - fuel and oil 2,384 3,000 8,000 Maintenance - fuel and sidewalks - 12,2 2,000 Maintenance - weed spraying 184 - 15,000 Maintenance - wead spraying 184 - 15,000 Maintenance - wead spraying 184 - 16,000 Maintenance - Kare spraying 184 - 16,000 Sign maintenance 4,086 - 5,000 Sign maintenance Annual 322,0225 3689,000	Christmas lights		5,851				
Maintenance - tee spraying and maintenance 1.644 3.000 5.800 Maintenance - equipment repairs and parts 5.365 7.500 10,000 Maintenance - equipment repairs and parts 5.365 7.500 10,000 Maintenance - flowers 3.786 4.500 5.000 Maintenance - flowers 1.4,78 3.698 12,000 Maintenance - word spraying 1.4 1.6,000 Maintenance - word spraying 1.4 1.6,000 Maintenance - word spraying 1.4 - 1.6,000 Maintenance - word spraying 1.4 - 1.6,000 Maintenance - word spraying 1.4 - 1.6,000 Scouthy and traffic safety - 3.000 5,000 Sign maintenance 4.066 - 5,000 1.0,000 Water - 10,000 Water 3.38,854 30,000 5,000 5,000 - - 2,500 Fence maintenance Annual 3.32,022 3.68,000 5,000 - - 5,000 - - - <td></td> <td></td> <td></td> <td></td> <td>- 190,000</td> <td></td> <td>- 201,000</td>					- 190,000		- 201,000
Maintenance - tree spraying and maintenance 33,500 5,4073 56,000 Maintenance - wild fire and land mitigation - 37,850 30,000 Maintenance - wild fire and land mitigation - 37,850 30,000 Maintenance - other 18,478 3,698 12,000 Maintenance - other 18,478 3,698 12,000 Maintenance - traits and sidewalks - 123 20,000 Security and traffic safety - 13,876 5,000 Sign maintenance 6,986 7,000 8,000 Erosito control 1,287 - 10,000 Erosito control 1,287 - 10,000 Water 33,081 - - 5,000 Total Operations and maintenance - Annual 5,989 1,000 5,000 Building - - 5,000 5,000 School District Property 6,868 - 10,000 Contingency - - 5,000 Trade screak maintenance -			1 6 4 4		-		
Maintenance - wild fire and land mitigation - 37,850 30,000 Maintenance - wild fire and land mitigation 3,784 4,500 5,000 Maintenance - other 18,478 3,698 12,000 Maintenance - sprikler 2,354 4,766 18,000 Maintenance - weed spraying 184 - 15,000 Security and traffic safety - 3,000 5,000 Sign maintenance 6,986 7,000 8,000 Erosion control 1,237 - 10,000 Water - 3,864 30,000 \$,0000 Total Operations and maintenance - Annual \$ 322,025 \$,369,000 \$,0000 Building - - 2,500 \$,487,000 \$,0000 Building - - 2,500 \$,487,000 \$,000 Building - - 2,500 \$,000 \$,0000 Total Almance - - 2,500 \$,000 \$,000 Space and pocket park 3,381 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Maintenance - fuel and oil 3,786 4,500 5,000 Maintenance - flowers 18,478 3,698 12,000 Maintenance - sprinkler 2,354 3,000 8,000 Maintenance - trails and sidewalks - 123 20,000 Security and traffic safety - 3,000 5,000 Sign maintenance 4,066 - 5,000 Lifties 6,886 7,000 8,000 Engineering - - 10,000 Engineering - - 10,000 Water 38,854 369,000 \$ 487,000 Maintenance - As required 5,989 1,000 5,000 Building - - 2,500 Pence maintenance Angott - - Reserve study - - 5,000 School District Property 6,868 - 10,000 Landscaping - 5,000 15,000 Trobers Creek maintenance As required - - <td></td> <td></td> <td>5,365</td> <td></td> <td></td> <td></td> <td></td>			5,365				
Maintenance - Iowers - 14,756 16,000 Maintenance - weed spraying 184 - 15,000 Maintenance - trails and sidewalks - 123 20,000 Security and traffic safety - 3,000 5,000 Sign maintenance 4,066 - 5,000 Erosion control 1,287 - 10,000 Total Operations and maintenance - Annual \$ 322,025 389,000 \$ 487,000 Maintenance - As required 5,989 1,000 5,000 Brity way - Beautification 5,989 1,000 5,000 Pence maintenance 2,550 3,000 5,000 Copin space and pocket park 33,081 - - Copin space and pocket park 33,081 - - Tree removal - - 5,000 10,000 Tree removal - - 5,000 10,000 Tree removal - - 5,000 10,000 Tree removal - - -	Maintenance - fuel and oil				4,500		5,000
Maintenance - sprinkler 2,354 3,000 8,000 Maintenance - trails and sidewalks - 123 20,000 Security and traffic safety - 3,000 5,000 Uillities - 3,000 5,000 Erosion control 1,287 - 10,000 Erosion control 1,287 - 10,000 Water 38,854 30,000 5,000 Maintenance - As required 5,989 1,000 5,000 Building - - 2,500 Fence maintenance 265 - 3,000 Dopen space and pocket park 33,081 - - School District Property 6,688 - 10,000 Landszaping - 5,000 10,000 Trobers Creek maintenance - 5,000 10,000 Landszaping - 5,000 10,000 Trobers Creek maintenance - - 50,000 Contingency - - 50,000			18,478				
Maintenance - trails and sidewalks - 123 20,000 Security and traffic safety 3,000 5,000 Sign maintenance 4,066 - 5,000 Utilities 6,986 7,000 8,000 Ension control 1,287 - 10,000 Engineering - - 10,000 Water 3854 30,000 \$ 5,000 Total Operations and maintenance - Annual \$ 322,025 \$ 369,000 \$ 467,000 Maintenance - As required 5,989 1,000 5,000 Building - - 2,500 Fence maintenance 265 - 3,000 School District Property 6,868 - 10,000 Landscaping - - 5,000 15,000 Trimbers Creek maintenance 6,451 5,000 10,000 - Contingency - - 50,000 - 50,000 Total Korbin repair and storm drainage 7,382 - 25,000 \$ 50,	Maintenance - sprinkler						8,000
Security and traffic safety - 3,000 5,000 Sign maintenance 4,066 - 5,000 Utilities 6,986 7,000 8,000 Erosion control 1,287 - 10,000 Water 38,854 30,000 \$ 0000 Total Operations and maintenance - Annual \$ 322,025 \$ 369,000 \$ 487,000 Maintenance A required 5,989 1,000 \$ 5,000 Building - - 2,500 \$ 487,000 Comparison of the			184		- 123		
Ulifities 6.886 7,000 8,000 Erosion control 1,287 - 10,000 Water 38,854 30,000 \$0,000 Total Operations and maintenance - Annual \$ 322,025 \$ 369,000 \$ 487,000 Maintenance - As required \$ 322,025 \$ 369,000 \$ 487,000 Building - - 2,500 Pence maintenance 265 - 3,001 Open space and pocket park 33,081 - - Reserve study - - 5,000 Contingency - 5,000 10,000 Tree removal - - 50,000 Contingency - - 50,000 Total Maintenance - As required \$ 52,654 \$ 11,000 \$ 105,500 Erosion repair and storm drainage - - - Detention ponds & storm drainage - - - Total Maintenance - 50,000 \$ 85,000 Sopuot S 52,654 \$ 11,00	Security and traffic safety				3,000		
Engineering Water - - 10,000 Total Operations and maintenance - Annual 38,854 30,000 \$ 487,000 Maintenance - As required Entry way - Beautification Building 5,989 1,000 \$ 5,000 Fence maintenance 265 - 2,500 Open space and pocket park 33,081 - - Reserve study - - 5,000 Landscaping - - 5,000 Total Maintenance - As required 6,451 5,000 10,000 Total Maintenance - As required - - - 50,000 Total Maintenance - As required - - 50,000 10,000 Total Maintenance - As required - - - 50,000 Contingency -					7,000		
Water Total Operations and maintenance - Annual 38.854 30.000 \$ 50.000 Maintenance - As required Entry way - Beautification Building 5,989 1,000 \$,000 Fence maintenance 2,650 - - 2,500 Open space and pocket park 33,081 - - - Reserve study - - 5,000 1,000 1,000 School District Property 6,868 - 10,000 15,000 10,000 Landscaping - - 5,000 15,000 10,000 Timbers Creek maintenance 6,451 5,000 10,000 10,000 Contingency - - 50,000 10,000 Total Maintenance - As required \$ 52,654 \$ 11,000 \$ 105,500 Detention ponds & storm drainage - - 25,000 \$ 85,000 Timbers Creek IGA - - 10,000 - - - Detention ponds & storm drainage \$ 47,382 \$ 50,000 \$ 6,000 - -			1,287		-		
Maintenance - As required Entry way - Beautification 5,989 1,000 5,000 Building - - 2,500 Fence maintenance 265 - 3,000 Open space and pocket park 33,081 - - - 5,000 School District Property 6,868 - 10,000 15,000 10,000 Landscaping - - 5,000 15,000 15,000 15,000 Timbers Creek maintenance 6,451 5,000 10,000 - - 50,000 Contingency - - 50,000 10,000 - 50,000 Total Maintenance - As required \$ 52,654 \$ 11,000 \$ 100,000 - - Detention ponds & storm drainage 7,382 - 25,000 \$ 50,000 Timbers Creek (GA - 50,000 \$ 50,000 \$ 50,000 \$ 50,000 Total Erosion repair and storm drainage \$ 47,382 \$ 50,000 \$ 50,000 \$ 50,000 Fountain pond and trees -	Water						50,000
Entry way - Beautification 5,989 1,000 5,000 Building - - 2,500 Fence maintenance 265 - 3,000 Open space and pocket park 33,081 - - - Reserve study - - 5,000 10,000 School District Property 6,868 - 10,000 Landscaping - 5,000 15,000 10,000 Tree removal - - 5,000 10,000 Contingency - - 5,000 10,000 Total Maintenance - As required \$ 52,654 \$ 11,000 \$ 105,500 Storm drainage (including Engineering) - - 25,000 Timbers Creek (GA - - 10,000 Total Erosion repair and storm drainage \$ 47,382 \$ 50,000 \$ 50,000 Capital Outlay - - - 5,000 Requipment purchase 52,840 7,000 40,000 Fountain pond and trees - 4,640 10,000 Mailboxes and landscape -		\$	322,025	\$	369,000	\$	487,000
Fence maintenance 265 . 3,000 Open space and pocket park 33,081 . . . Reserve study Reserve study .			5,989		1,000		5,000
Open space and pocket park 33,081 - - - 5,000 Reserve study - - 5,000 15,000 Landscaping - - 5,000 15,000 Timbers Creek maintenance 6,451 5,000 10,000 Tree removal - - 50,000 Contingency - - 50,000 Total Maintenance - As required \$ 52,654 \$ 11,000 \$ 105,500 Erosion repair and storm drainage 7,382 - 25,000 Storm drainage (including Engineering) - - 10,000 Timbers Creek 40,000 - - Total Erosion repair and storm drainage \$ 47,382 \$ 50,000 \$ 85,000 Capital Outlay \$ 47,382 \$ 50,000 \$ 85,000 \$ 85,000 Payround equipment purchase - - - 5,000 Fountain pond and trees - 4,640 10,000 Maintenance building - - 5,000 Rockwa			-		-		
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Timbers Creek IGA - 50,000 50,000 Total Erosion repair and storm drainage \$ 47,382 \$ 50,000 \$ 85,000 Capital Outlay Equipment purchase 52,840 7,000 40,000 Fountain pond and trees 5,305 - 4,640 10,000 Mailboxes and landscape 5,305 - 6,000 Playground equipment replacement - - 5,000 Rockwall 67,855 63,360 25,000 Maintenance building - - 35,000 Fence replacement - - 35,000 Entryway irrigation - - 10,000 Total capital Outlay \$ 150,835 \$ 750,000 Total expenditures 757,953 717,000 1,080,500			-				10,000
Capital Outlay 52,840 7,000 40,000 Fountain pond and trees - 4,640 10,000 Mailboxes and landscape 5,305 - 6,000 Playground equipment replacement - - 5,000 Rockwall 67,855 63,360 25,000 Maintenance building - - 5,000 Fence replacement - - 35,000 Entryway irrigation - 10,000 10,000 Total capital Outlay \$ 150,835 \$ 757,953 717,000 1,080,500 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500	Timbers Creek IGA		-			_	
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Fountain pond and trees - 4,640 10,000 Mailboxes and landscape 5,305 - 6,000 Playground equipment replacement - - 5,000 Rockwall 67,855 63,360 25,000 Maintenance building 67,855 63,360 25,000 Fence replacement - - 35,000 Entryway irrigation - 10,000 Total Capital Outlay \$ 150,835 \$ Total expenditures 757,953 717,000 1,080,500 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500			52,840		7,000		40,000
Playground equipment replacement - - 5,000 Rockwall 67,855 63,360 25,000 Maintenance building - - 5,000 Fence replacement - - 35,000 Entryway irrigation - 10,000 Total capital Outlay \$ 150,835 \$ 757,953 Total expenditures 757,953 717,000 1,080,500	Fountain pond and trees		-		4,640		10,000
Rockwall 67,855 63,360 25,000 Maintenance building - - 5,000 Fence replacement - - 35,000 Entryway irrigation - 10,000 10,000 Total Capital Outlay \$ 150,835 \$ 75,000 \$ 136,000 Total expenditures 757,953 717,000 1,080,500 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500	Playground equipment replacement		-		-		5,000
Fence replacement - - 35,000 Entryway irrigation 10,000 10,000 Total Capital Outlay \$ 150,835 \$ 75,000 \$ 136,000 Total expenditures 757,953 717,000 1,080,500 Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500	Rockwall		67,855		63,360		
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requiring appropriation757,953 717,000 1,080,500			101,900		717,000		1,000,000
ENDING FUND BALANCE <u>\$ 852,613</u> \$ 891,465 \$ 639,269			757,953		717,000		1,080,500
	ENDING FUND BALANCE	\$	852,613	\$	891,465	\$	639,269

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT 2022 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

High Prairie Farms Metropolitan District (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on May 5, 1986, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was established to provide public services, including streets, safety protection, transportation and park and recreational facilities. No change in the level of service is anticipated during 2022.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget at the adopted mill levy of 12.000 mills, which is the same as the 2020 levy for collection in 2021, as approved by the District's voters at an election held in November 1996.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 8% of the property taxes collected by the General Fund.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of 0.10%.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT 2022 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues – (continued)

Conservation Trust Entitlement

The District receives revenue from the State lottery on a per capita basis ratio. The revenue is restricted for certain costs related to parks and recreational activities under State statutes. The District anticipates incurring eligible expenditures to fully use this entitlement during the budget period.

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Administrative and Operating Expenditures

Most administrative and operating expenditures have been assumed to be at approximately the same level since no significant changes are anticipated in the level of services provided.

Erosion Repair and Storm Drainage

On December 13, 2017, the District entered into an agreement with Urban Drainage and Flood Control District and Douglas County to construct drainage and flood control improvements for Timbers Creek downstream of Fox Sparrow Road.

Timbers Creek IGA – Future - represents amounts that could possibly be provided in the future under this agreement or other Timbers Creek maintenance needs.

Debt and Leases

The District has no outstanding debt. The District has no capital or operating leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2022 as defined under TABOR.

Reserve Fund

The District considers any additional funds available at year-end reserved for future operations.

The District has set aside funds to be used for the future replacement of such capital items as fencing, landscaping, irrigation, and fire mitigation. A formal replacement reserve study has not been undertaken; and therefore, amounts accumulated may not be adequate to meet future needs.

This information is an integral part of the accompanying budget.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT Douglas County, Colorado

RESOLUTION 2021-11-05

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 4, 2021, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$746,856, and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0, and;

WHEREAS, the 2021 valuation for assessment High Prairie Farms Metropolitan District as certified by the County Assessor is \$62,237,960.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2022 budget year, there is hereby levied a tax of 12.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 2. That for the purpose of meeting all bonds and interest of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 3. That for the purpose of collection for prior year refunds and abatements levied of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

RESOLUTION/ORDINANCE TO SET MILL LEVIES - Con't.

Section 4. That the District's accountants by Stephanie Odewumi, are hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the HIGH PRAIRIE FARMS METROPOLITAN DISTRICT as hereinabove determined and set.

ADOPTED this 4th day of November, 2021.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

By:

Richard R. Nelsen, President

Attest:

Ines E. D'Ambrosio 676CDF3C82584EE.

Ines E. D'Ambrosio, Secretary

CERTIFICATION

I, Ines E. D'Ambrosio, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 4, 2021.

DocuSigned by: Inus E. D'Ambrosio

Ines E. D'Ambrosio, Secretary

TO: County Co	mmissioners ¹ of <u>DOUGLAS COUN</u>	ГҮ		, Colorado.
On behalf of th	e HIGH PRAIRIE FARMS METRO	POLITAN DIS	TRICT	,
		$(taxing entity)^{A}$		
th	e BOARD OF DIRECTORS			
		(governing body) ^B		
of th	e HIGH PRAIRIE FARMS METRO			
•	y certifies the following mills	(local government) ^C		
assessed valuation	nst the taxing entity's GROSS $\frac{62,2}{(GRO)}$		Line 2 of the Certific	ation of Valuation Form DLG 57^{E})
Note: If the assessed (AV) different than Increment Financin calculated using the property tax revenu	br certified a NET assessed valuation the GROSS AV due to a Tax g (TIF) Area ^F the tax levies must be 62 , NET AV. The taxing entity's total (NE	237,960 ET ^G assessed valuation, VALUE FROM FINA	Line 4 of the Certifica	ntion of Valuation Form DLG 57)
Submitted:	11/29/21	for budget/fisc	al year	2022 .
(no later than Dec. 15)	(mm/dd/yyyy)			(уууу)
PURPOSE	(see end notes for definitions and examples)	LEV	Y ²	REVENUE²
1. General Ope	erating Expenses ^H	12.0	000 mills	\$ 746,856
	emporary General Property Tax Credit Mill Levy Rate Reduction ^I	/ <	> mills	<u>\$< ></u>
SUBTOI	AL FOR GENERAL OPERATING:	12.	000 mills	\$ 746,856
3. General Obl	igation Bonds and Interest ^J		mills	\$
4. Contractual	Obligations ^K		mills	\$
5. Capital Expo	enditures ^L		mills	\$
6. Refunds/Ab	atements ^M		mills	\$
7. Other ^N (spec	rify).		mills	\$
, other (spec			mills	
				\$
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	^g] 12.0	000 mills	\$ 746,856
Contact person: (print)	Paul Niedermuller	Daytime phone:	(303) 779-57	710
Signed:	Paul Niedermuller	Title:	Accountant fo	or the District
	nis tax entity's completed form when filing the local vernment (DLG), Room 521, 1313 Sherman Street, 1			

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
 ² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

1. Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Date of Issue: Coupon Rate: Maturity Date: Date of Issue: Levy: Revenue: 2. Purpose of Issue: Coupon Rate: Maturity Date: Levy: Revenue: Revenue: Date of Issue:
Date of Issue:
Coupon Rate: Maturity Date: Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Levy:
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Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy:
Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy:
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Maturity Date:
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3. Purpose of Contract:
Title:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:
4. Purpose of Contract:
4. Purpose of Contract:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

High Prairie Farms Metro (cla) ** c/o CliftonLarsonAllen LLP 8390 E Crescent Parkway, Suite 300 Greenwood Village CO 80111

Description: No. 939858 PROPOSED 2022 BUDGET

AFFIDAVIT OF PUBLICATION

State of Colorado } County of Douglas } ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/21/2021, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

Linda ('Slip

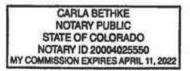
For the Douglas County News-Press

State of Colorado } County of Douglas } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/21/2021. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-610631

Carla Bethke Notary Public My commission ends April 11, 2022



Public Notice

NOTICE AS TO PROPOSED 2022 BUDGET AND AMENDMENT OF 2021 BUDGET

> HIGH PRAIRIE FARMS METROPOLITAN DISTRICT DOUGLAS COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the High Prairie Farms Metropolitan District (the "District") for the ensuing year of 2022. The necessity may also arise for the amendment of the 2021 budget of the District. Copies of the proposed 2022 budget and 2021 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen at 8390 E. Crescent Pkwy, Suite 300, Greenwood Village CO 80111, where same are available for public inspection. Such proposed 2022 budget and 2021 amended budget will be considered at a special meeting to be held on **November 4**, 2021 at 9:00 a.m. at 9140 Windhaven Drive. Parker, CO 80134. Any interested elector within the District may, at any time prior to the final adoption of the 2022 budget and 2021 amended budget, inspect the 2022 budget and 2021 amended budget and file or register any objections thereto.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT /s/ Stephanie Odewumi

Legal Notice No. 939858 First Publication: October 21, 2021 Last Publication: October 21, 2021 Publisher: Douglas County News-Press

DocuSign

Certificate Of Completion

Envelope Id: A32DEA873620407286B21AD02E568703 Subject: Please DocuSign: HPFMD - 2022 Final Budget Packet.pdf Client Name: High Prairie Farms MD Client Number: 011-030365 Source Envelope: Document Pages: 14 Signatures: 1 Certificate Pages: 1 Initials: 0 AutoNav: Enabled EnvelopeId Stamping: Enabled Time Zone: (UTC-06:00) Central Time (US & Canada)

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Stephanie Odewumi Stephanie.Odewumi@claconnect.com Security Level: Email, Account Authentication (None) Holder: Natalie Herschberg Natalie.Herschberg@claconnect.com

Signature Docusigned by: Stephanie Odewumi CADD13A2F83745D...

Signature Adoption: Pre-selected Style Using IP Address: 165.225.10.148

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Editor Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Witness Events Notary Events	Signature Signature	Timestamp Timestamp
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