#### LETTER OF BUDGET TRANSMITTAL

Date: January 24, 2022

To: Division of Local Government 1313 Sherman Street, Room 521 Denver, Colorado 80203

Attached are the 2022 budget and budget message for HIGH PRAIRIE FARMS METROPOLITAN DISTRICT in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 4, 2021. If there are any questions on the budget, please contact

Stephanie Odewumi, District Manager CliftonLarsonAllen LLP 8390 E. Crescent Pkwy., Suite 300 Greenwood Village, CO 80111 Telephone number: 303-779-4525 <u>Stephanie.Odewumi@claconnect.com</u>

I, Stephanie Odewumi, District Manager of the High Prairie Farms Metropolitan District, hereby certify that the attached is a true and correct copy of the 2022 budget.

DocuSigned by: Stephanie Odewumi By: Stephanie Odewumi, District Manager

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT Douglas County, Colorado

#### **RESOLUTION NO. 2021-11-04**

#### **RESOLUTION TO ADOPT BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District has appointed Stephanie Odewumi of Clifton Larson Allen LLP, accountants for the District to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Stephanie Odewumi submitted a proposed budget to this governing body on October 7, 2021, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 4, 2021, at the time of the regular meeting and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the High Prairie Farms, Colorado:

Section 1. That the budget as submitted and amended, hereby is approved and adopted as the budget of the High Prairie Farms Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Director and President, Richard R. Nelsen, and Secretary, Ines E. D'Ambrosio, and made a part of the public records of the District.

ADOPTED, this 4<sup>th</sup> day of November, 2021.

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

Rubol Nrs By:

Richard R. Nelsen, President

Attest:

—DocuSigned by: IWS E. D'Ambrosio BZECDE3CB2584EE

Ines E. D'Ambrosio, Secretary

#### CERTIFICATION

I, Ines E. D'Ambrosio, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 4, 2021

DocuSigned by: Incs E. D'Ambrosio 676CDF3C82584EE...

Ines E. D'Ambrosio, Secretary

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

#### ANNUAL BUDGET

#### FOR THE YEAR ENDING DECEMBER 31, 2022

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT SUMMARY 2022 BUDGET WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

12/8/21

ACTUAL         ESTIMATED         BUDGET           2020         2021         2022           BEGINNING FUND BALANCES         \$ 822,305         \$ 852,613         \$ 891,465           REVENUES         Property taxes         650,384         669,857         746,856           Specific ownership tax         56,133         65,000         59,748           Interest income         5,758         800         700           CTF proceeds         12,300         12,000         10,000           Proceeds from sale of assets         7,800         -         -           Reimbursed expenditures - Water District         40,000         -         -           Reimbursed expenditures - Water District         40,000         -         -           Reimbursed expenditures         Vater District         40,400         -         -           Reimbursed expenditures         Vater District         40,400         -         -         -           Reimbursed expenditures         746,856         1,500         10,000         -         -         -         -           Other revenue         519         2,495         1,000         -         -         -         -           General and administrative         322,02				0		·	1
BEGINNING FUND BALANCES         \$         822,305         \$         852,613         \$         891,465           REVENUES         Property taxes         650,384         669,857         746,856           Specific ownership tax         56,133         650,000         59,748           Interest income         5,758         800         700           CTF proceeds         12,000         10,000         -           Property taxes         640,000         -         -           Reimbursed expenditures - Vater District         40,000         -         -           Reimbursed expenditures - Water District         40,000         -         -           Reimbursed expenditures - Mile High Flood District         6,451         5,000         10,000           Reimbursed expenditures         719         2,495         1,000         -           Other revenue         519         2,495         1,000         -           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         -         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         5				E	STIMATED		BUDGET
REVENUES         Froperty taxes         650,384         669,857         746,856           Specific ownership tax         56,133         65,000         59,748           Interest income         5,758         800         700           CTF proceeds         12,300         12,000         10,000           Proceeds from sale of assets         7,800         -         -           Reimbursed expenditures - Autum Oaks Entrance         8,916         -         -           Reimbursed expenditures - Water District         40,000         -         -           Reimbursed expenditures - Wile High Flood District         6,451         5,000         10,000           Reimbursed expenditures         186,261         7,50,00         -         -           Other revenue         519         2,495         1,000         -           Total revenues         788,261         755,852         828,304           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         52,654         11,000         105,500           General and administrative         52,654         11,000         105,000           Capital Outlay         150,833         75,000         136,000           Total			2020		2021		2022
Property taxes         650,384         669,857         746,856           Specific ownership tax         56,133         65,000         59,748           Interest income         5,758         800         700           CTF proceeds         12,000         10,000         Proceeds from sale of assets         7,800         -         -           Reimbursed expenditures - Autum Oaks Entrance         8,916         -         -         -           Reimbursed expenditures - Water District         40,000         -         -         -           Reimbursed expenditures - Water District         64,000         -         -         -           Reimbursed expenditures         -         700         -         -         -           Other revenue         519         2,495         1,000         -         -           Total funds available         1,610,566         1,608,465         1,719,769         -           EXPENDITURES         General and administrative         52,654         11,000         105,500         -           General and storm drainage - As required         52,654         11,000         10,80,500         -         -           Grapital Outlay         Total expenditures and transfers out requiring appropriation         757,953 <td>BEGINNING FUND BALANCES</td> <td>\$</td> <td>822,305</td> <td>\$</td> <td>852,613</td> <td>\$</td> <td>891,465</td>	BEGINNING FUND BALANCES	\$	822,305	\$	852,613	\$	891,465
Property taxes         650,384         669,857         746,856           Specific ownership tax         56,133         65,000         59,748           Interest income         5,758         800         700           CTF proceeds         12,000         10,000         Proceeds from sale of assets         7,800         -         -           Reimbursed expenditures - Autum Oaks Entrance         8,916         -         -         -           Reimbursed expenditures - Water District         40,000         -         -         -           Reimbursed expenditures - Water District         64,000         -         -         -           Reimbursed expenditures         -         700         -         -         -           Other revenue         519         2,495         1,000         -         -           Total funds available         1,610,566         1,608,465         1,719,769         -           EXPENDITURES         General and administrative         52,654         11,000         105,500         -           General and storm drainage - As required         52,654         11,000         10,80,500         -         -           Grapital Outlay         Total expenditures and transfers out requiring appropriation         757,953 <td>REVENUES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	REVENUES						
Specific ownership tax         56,133         65,000         59,748           Interest income         5,758         800         700           CTF proceeds         12,300         12,000         10,000           Proceeds from sale of assets         7,800         -         -           Reimbursed expenditures - Water District         40,000         -         -           Reimbursed expenditures - Water District         40,000         -         -           Reimbursed expenditures - Water District         6,451         5,000         10,000           Reimbursed expenditures         -         700         -         -           Other revenue         519         2,495         1,000         -           Total revenues         788,261         755,852         828,304         -           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         -         -         -         -           General and administrative         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         757,953         717,000         1,080,500 <tr< td=""><td></td><td></td><td>650.384</td><td></td><td>669.857</td><td></td><td>746.856</td></tr<>			650.384		669.857		746.856
Interest income         5,758         800         700           CTF proceeds         12,300         12,000         10,000           Proceeds from sale of assets         7,800         -         -           Reimbursed expenditures - Autum Oaks Entrance         8,916         -         -           Reimbursed expenditures - Water District         40,000         -         -         -           Reimbursed expenditures - Wile High Flood District         6,451         5,000         10,000         -           Reimbursed expenditures         519         2,495         1,000         -         -           Other revenue         519         2,495         1,000         -         -           Total revenues         788,261         755,852         828,304         -         -           Total funds available         1,610,566         1,608,465         1,719,769         -           EXPENDITURES         General and administrative         322,025         369,000         487,000           Maintenance         As required         47,382         50,000         85,000           Capital Outlay         150,835         75,000         136,000         -           Total expenditures and transfers out requiring appropriation         7							-
CTF proceeds         12,300         12,000         10,000           Proceeds from sale of assets         7,800         -         -           Reimbursed expenditures - Autum Oaks Entrance         8,916         -         -           Reimbursed expenditures - Water District         40,000         -         -           Reimbursed expenditures - Mile High Flood District         6,451         5,000         10,000           Reimbursed expenditures         -         700         -         -           Other revenue         519         2,495         1,000           Total revenues         788,261         755,852         828,304           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         General and administrative         322,025         369,000         487,000           Operations and maintenance         322,025         369,000         85,000         Erosion repair and storm drainage - As required         52,654         11,000         10,6000           Erosion repair and storm drainage - As required         757,953         717,000         1,080,500           Capital Outlay         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953							,
Proceeds from sale of assets         7,800         -         -           Reimbursed expenditures - Autum Oaks Entrance         8,916         -         -           Reimbursed expenditures - Mile High Flood District         40,000         -         -           Reimbursed expenditures - Mile High Flood District         6,451         5,000         10,000           Reimbursed expenditures         519         2,495         1,000           Other revenue         519         2,495         1,000           Total revenues         788,261         755,852         828,304           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         General and administrative         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500         Erosion repair and storm drainage - As required         47,382         50,000         85,000           Capital Outlay         Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL	CTF proceeds				12,000		10,000
Reimbursed expenditures - Water District         40,000         -         -         -           Reimbursed expenditures - Mile High Flood District         6,451         5,000         10,000           Reimbursed expenditures         -         700         -         -           Other revenue         519         2,495         1,000         -           Total revenues         788,261         755,852         828,304           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         -         -         -         -           General and administrative         185,057         212,000         267,000           Operations and maintenance         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         47,382         50,000         85,000           Capital Outlay         757,953         717,000         1,080,500         136,000           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RE	•		-		-		-
Reimbursed expenditures - Water District         40,000         -         -         -           Reimbursed expenditures - Mile High Flood District         6,451         5,000         10,000           Reimbursed expenditures         -         700         -         -           Other revenue         519         2,495         1,000         -           Total revenues         788,261         755,852         828,304           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         -         -         -         -           General and administrative         185,057         212,000         267,000           Operations and maintenance         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         47,382         50,000         85,000           Capital Outlay         757,953         717,000         1,080,500         136,000           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RE	Reimbursed expenditures - Autum Oaks Entrance		8,916		-		-
Reimbursed expenditures Other revenue         700           Other revenue         519         2,495         1,000           Total revenues         788,261         755,852         828,304           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         General and administrative         185,057         212,000         267,000           Operations and maintenance         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         47,382         50,000         85,000           Capital Outlay         150,835         75,000         136,000         108,500           Total expenditures         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000         50,000	Reimbursed expenditures - Water District				-		-
Other revenue         519         2,495         1,000           Total revenues         788,261         755,852         828,304           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         General and administrative         185,057         212,000         267,000           Operations and maintenance         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         47,382         50,000         85,000           Capital Outlay         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRM TIGATION         30,000         30,000         30,000         50,000           FENCE REPLACEMENT - FUTURE         50,000	Reimbursed expenditures - Mile High Flood District		6,451		5,000		10,000
Total revenues         788,261         755,852         828,304           Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         General and administrative         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         47,382         50,000         85,000           Capital Outlay         150,835         75,000         136,000           Total expenditures         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           TIMBERS CREEK IGA - FUTURE         50,000         50,000         50,000           FENCE REPLACEMENT - FUTURE         50,000         50,000         50,000           FINCKYWAY IRIGATION - FUTURE         10,000         10,000         10,000           ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST         -         5,000	Reimbursed expenditures		-		700		-
Total funds available         1,610,566         1,608,465         1,719,769           EXPENDITURES         General and administrative         185,057         212,000         267,000           Operations and maintenance         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         47,382         50,000         85,000           Capital Outlay         150,835         75,000         136,000           Total expenditures         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000         50,000           FENCE REPLACEMENT - FUTURE         50,000         50,000         50,000         50,000           FIRE MITIGAT	Other revenue		519		2,495		1,000
EXPENDITURES       185,057       212,000       267,000         Operations and maintenance       322,025       369,000       487,000         Maintenance - As required       52,654       11,000       105,500         Erosion repair and storm drainage - As required       47,382       50,000       85,000         Capital Outlay       150,835       75,000       136,000         Total expenditures       757,953       717,000       1,080,500         Total expenditures and transfers out requiring appropriation       757,953       717,000       1,080,500         ENDING FUND BALANCES       \$ 852,613       \$ 891,465       \$ 639,269         EMERGENCY RESERVE       \$ 21,400       \$ 22,200       \$ 24,300         WORKING CAPITAL       53,300       53,300       53,300         CAPITAL REPLACEMENT - EQUIPMENT       310,000       310,000       310,000         FIRE MITIGATION       30,000       30,000       30,000       30,000         FENCE REPLACEMENT - FUTURE       50,000       50,000       50,000       50,000         FENCE REPLACEMENT - FUTURE       35,000       35,000       70,000       10,000         FIRE MITIGATION       35,000       35,000       35,000       70,000         FENCE RE	Total revenues		788,261		755,852		828,304
General and administrative         185,057         212,000         267,000           Operations and maintenance         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         47,382         50,000         85,000           Capital Outlay         150,835         75,000         136,000           Total expenditures         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000         50,000           FINCE REPLACEMENT - FUTURE         50,000         50,000         50,000         50,000           FIRE MITIGATION         S0,000         50,000         50,000         50,000         50,000           ENDING FUND BALANCES         \$ 5,000         50,000         50,000         50,000         50,000	Total funds available		1,610,566		1,608,465		1,719,769
Operations and maintenance         322,025         369,000         487,000           Maintenance - As required         52,654         11,000         105,500           Erosion repair and storm drainage - As required         47,382         50,000         85,000           Capital Outlay         150,835         75,000         136,000           Total expenditures         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000         50,000           FINCE REPLACEMENT - FUTURE         50,000         50,000         50,000         50,000           FINCE REPLACEMENT - FUTURE         35,000         35,000         70,000         10,000         10,000           ENTRYWAY IRRIGATION - FUTURE LIGHT POST         -         -         5,000         50,000							
Maintenance - As required       52,654       11,000       105,500         Erosion repair and storm drainage - As required       47,382       50,000       85,000         Capital Outlay       150,835       75,000       136,000         Total expenditures       757,953       717,000       1,080,500         Total expenditures and transfers out requiring appropriation       757,953       717,000       1,080,500         ENDING FUND BALANCES       \$ 852,613       \$ 891,465       \$ 639,269         EMERGENCY RESERVE       \$ 21,400       \$ 22,200       \$ 24,300         WORKING CAPITAL       53,300       53,300       53,300         CAPITAL REPLACEMENT - EQUIPMENT       310,000       310,000       310,000         FIRE MITIGATION       30,000       30,000       30,000       30,000         FINGE REPLACEMENT - FUTURE       50,000       50,000       50,000         FINGE REPLACEMENT - FUTURE       35,000       35,000       70,000         ENTRYWAY IRRIGATION - FUTURE       10,000       10,000       10,000         ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST       -       -       5,000			,		,		,
Erosion repair and storm drainage - As required Capital Outlay         47,382         50,000         85,000           Total expenditures         150,835         75,000         136,000           Total expenditures         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000         30,000           FINE REPLACEMENT - FUTURE         50,000         50,000         50,000         50,000           FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000         10,000         10,000           ENTRYWAY IRRIGATION - FUTURE LIGHT POST         -         -         5,000         50,000         50,000			,		/		,
Capital Outlay         150,835         75,000         136,000           Total expenditures         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000           TIMBERS CREEK IGA - FUTURE         50,000         50,000         50,000           FINCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000			,		,		,
Total expenditures         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000         50,000           FENCE REPLACEMENT - FUTURE         50,000         50,000         50,000           FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000					,		
Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000         30,000           TIMBERS CREEK IGA - FUTURE         50,000         50,000         50,000         50,000           FINCE REPLACEMENT - FUTURE         35,000         35,000         70,000         10,000         10,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000         10,000         10,000	Capital Outlay		150,835		75,000		136,000
requiring appropriation         757,953         717,000         1,080,500           ENDING FUND BALANCES         \$ 852,613         \$ 891,465         \$ 639,269           EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000           TIMBERS CREEK IGA - FUTURE         50,000         50,000         50,000           FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000           ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST         -         -         5,000	Total expenditures		757,953		717,000		1,080,500
ENDING FUND BALANCES         \$ 852,613 \$ 891,465 \$ 639,269           EMERGENCY RESERVE         \$ 21,400 \$ 22,200 \$ 24,300           WORKING CAPITAL         53,300 53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000 310,000           FIRE MITIGATION         30,000 30,000           TIMBERS CREEK IGA - FUTURE         50,000 50,000           FENCE REPLACEMENT - FUTURE         35,000 35,000           ENTRYWAY IRRIGATION - FUTURE         10,000 10,000	Total expenditures and transfers out						
EMERGENCY RESERVE         \$ 21,400         \$ 22,200         \$ 24,300           WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000           TIMBERS CREEK IGA - FUTURE         50,000         50,000         50,000           FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000           ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST         -         -         5,000	requiring appropriation		757,953		717,000		1,080,500
WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000           TIMBERS CREEK IGA - FUTURE         50,000         50,000         50,000           FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000           ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST         -         -         5,000	ENDING FUND BALANCES	\$	852,613	\$	891,465	\$	639,269
WORKING CAPITAL         53,300         53,300         53,300           CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000           TIMBERS CREEK IGA - FUTURE         50,000         50,000         50,000           FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000           ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST         -         -         5,000	EMERGENCY RESERVE	\$	21,400	\$	22.200	\$	24.300
CAPITAL REPLACEMENT - EQUIPMENT         310,000         310,000         310,000           FIRE MITIGATION         30,000         30,000         30,000           TIMBERS CREEK IGA - FUTURE         50,000         50,000         50,000           FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000           ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST         -         5,000	WORKING CAPITAL	,		•	,	•	
FIRE MITIGATION         30,000         30,000         30,000           TIMBERS CREEK IGA - FUTURE         50,000         50,000         50,000           FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000           ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST         -         -         5,000	CAPITAL REPLACEMENT - EQUIPMENT						
FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000           ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST         -         -         5,000	FIRE MITIGATION		,		,		,
FENCE REPLACEMENT - FUTURE         35,000         35,000         70,000           ENTRYWAY IRRIGATION - FUTURE         10,000         10,000         10,000           ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST         -         5,000	TIMBERS CREEK IGA - FUTURE		50,000		50,000		50,000
ENTRYWAY IRRIGATION - FUTURE10,00010,000ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST5,000	FENCE REPLACEMENT - FUTURE		35,000		35,000		
ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST 5,000	ENTRYWAY IRRIGATION - FUTURE				10,000		
	ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST		-		-		,
· · · · ·		\$	509,700	\$	510,500	\$	552,600

No assurance provided. See summary of significant assumptions.

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT PROPERTY TAX SUMMARY INFORMATION 2022 BUDGET WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

12/8/21

	ACTUAL	ESTIMATED	BUDGET
	2020	2021	2022
ASSESSED VALUATION			
Residential	\$ 47,985,440	\$ 49,827,400	\$ 56,599,370
Commercial	23,250	-	-
Agricultural	1,070	1,070	750
State assessed	439,700	577,900	611,000
Vacant land	5,754,080	5,342,510	4,950,740
Natural Resources	1,060	1,060	1,060
Personal	 25,710	71,470	75,040
Certified Assessed Value	\$ 54,230,310	\$ 55,821,410	\$ 62,237,960
MILL LEVY General Total mill levy	 12.000 12.000	12.000 12.000	12.000 12.000
PROPERTY TAXES General	\$ 650,764	\$ 669,857	\$ 746,856
Levied property taxes Adjustments to actual/rounding	 650,764 (380)	669,857 -	746,856 -
Budgeted property taxes	\$ 650,384	\$ 669,857	\$ 746,856
BUDGETED PROPERTY TAXES General	\$ 650,384	\$ 669,857	\$ 746,856
	\$ 650,384	\$ 669,857	\$ 746,856

# DocuSign Envelope ID: A32DEA87-3620-4072-86B2-1AD02E568703 HIGH PRAIRIE FARMS METROPOLITAN DISTRICT GENERAL FUND 2022 BUDGET WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

EXEMUND FUND BALANCE         \$         RULL         RULL <thrull< th="">         RULL         <thrull< th=""></thrull<></thrull<>	For the Years Ended and Ending De	ecen	1ber 31,				12/8/21
BEGINNING FUND BALANCE         \$         82.2.05         \$         92.2.05         \$ </th <th></th> <th></th> <th></th> <th>ES</th> <th></th> <th>I</th> <th>BUDGET</th>				ES		I	BUDGET
REVENUES         Body and the set of the set		L				1	
Property taxes Specific ownership tax         650.34         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.83         668.85         700         <	BEGINNING FUND BALANCE	\$	822,305	\$	852,613	\$	891,465
Specific ownership tax         56,133         65,000         59,748           Interest income         7,800         1,000         7,000           Proceeds from sale of assets         7,800         1,000         1,000           Reinburges of duries - Vator District         40,000         1,000         1,000           Reinburge opendures - Wator District         6,451         5,000         1,000           Reinburge opendures - Wator District         6,451         5,000         1,000           Other revenues         1,810,560         1,600,465         1,719,769           EXPENDITURES         General and administrative         4,000         4,400         4,400         4,000         1,610,560         1,600,465         1,719,769           EXPENDITURES         General and administrative         7,4,867         60,000         75,000         1,610,141,126         20,000         1,610,141,126         20,000         1,610,141,126         20,000         1,610,141,126         20,000         1,610,141,126         20,000         1,610,041,126         20,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000			650.384		669.857		746.856
Proceeds from sale of assets         7,800         -         -         -           CTF proceeds         8,318         -         -         -           Reimburged expenditures - Autum Oaks Entrance         8,318         -         -         -           Reimburged expenditures - Multing Proce Durict         6,451         5,000         10,000           Reimburge expenditures - Multing Proce Durict         6,451         5,000         1,000           Total funds available         1,810,862         1,269,465         1,719,769           EVEPNOTUTES         Encore and administrative Accounting Acditing Proceeds         7,4807         60,000         75,000           Accounting Acditing Proceeds         5,273         1,200         1,200         1,200           Duss and lises         5,263         5,270         1,200         1,200         1,200           Duss and lises         5,000         7,2000         7,2000         1,200         <	Specific ownership tax		56,133		65,000		59,748
Rembured expenditures - Vulum Oaks Entrance         8.916         -         -           Rembured expenditures - Water District         6.451         5.000         10.000           Reinbured expenditures - Water District         6.451         5.000         10.000           Other revenues         786.261         7.5482         6.823.301           Total funds available         1.610.566         1.608.465         1.719.769           Control and administrative         74.867         60.000         75.000           Control and administrative         74.867         60.000         75.000           Control and administrative         74.867         60.000         75.000           Control and administrative         74.867         71.400         11.203           Discont frees         5.300         5.000         12.000         12.200           Discont frees         5.300         5.000         5.000         5.000           Discont frees         121         -         22.000         5.200           Controgency         5.000         5.000         5.000         5.000           Controgency         5.000         5.000         5.000         5.000           Controgency         5.000         5.000         5.000 </td <td>Proceeds from sale of assets</td> <td></td> <td>7,800</td> <td></td> <td>-</td> <td></td> <td>-</td>	Proceeds from sale of assets		7,800		-		-
Reimbursed expenditures - Water Deticit         40,000         -         -         -           Reimbursed expenditures - Mile Hapf Flood District         5,19         2,485         1,000           Total revenues         788,281         728,382         828,334           Total funds available         1,810,566         1,608,465         1,719,789           EXPENDITURES         -					12,000		10,000
Rembursed expenditures         519         700         1,000           Total revenues         788,281         785,382         828,304           Total funds available         1,610,566         1,608,465         1,719,726           Centerel and administrative         4,600         4,400         4,600           Accounting         4,600         4,400         4,600           County Trassurer's fee         3,300         5,001         12,000           Destances and bonds         11810         5,000         75,000           Accounting         4,502         6,0000         75,000           Destances and bonds         11810         5,000         12,000           Destances and bonds         121         5,000         5,000           Eagli services         45,047         8,000         5,000           Total Ceneral and administrative         3         118         5,000         5,000           Contrasting sights         5,851         1,000         2,000         2,0000           Destance and maintenance         5,000         5,000         5,000         5,000           Contrasting sights         1,861,70         10,000         5,000         5,000           Maintenance - contrat services - Wi	Reimbursed expenditures - Water District				-		-
Total revenues         788.261         785.852         828.304           Total funds available         1.610.566         1.008.465         1.719.708           EXPENDITURES         60.000         75.000         4.000         75.000           Consert and administrative         4.001         4.001         4.001         1.000.465         1.719.708           EVENDITURES         60.000         75.000         4.000         75.000         1.000.00         75.000           Dues and lensense         9.21         8.71         1.000         1.000.00         75.000           Dues and lensense         9.21         8.71         1.000         1.000.00         75.000           Distict management         2.16.07         8.000.00         75.000         75.000         75.000           Mateinance         5.000         5.000         5.000         75.000         75.000         75.000           Contingency         5.18         5.000         5.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000         75.000 <t< td=""><td>Reimbursed expenditures</td><td></td><td>-</td><td></td><td>700</td><td></td><td>-</td></t<>	Reimbursed expenditures		-		700		-
Total funds available         1.010.566         1.000.665         1.719.766           EXPENDITURES         600.000         75.000         75.000           Command and dministrative         74.667         60.000         75.000           County Treasurer's fee         9.766         10.048         11.2000           Dues and licenses         9.21         8.71         1.000           Dues and licenses         9.21         8.71         1.000           Distance and bonds         11.810         14.262         20.000           Distance and bonds         12.14         1.200         22.000           Distance and bonds         1.211         -0         22.000           Miscelleneous         8.16507         \$ 2.12.000         \$ 5.000           Contingery         3.118         5.000         5.000           Contingery         5.81         10.000         201.000           Vebsits and comminication         5.81         10.000         201.000           Maintenance - contract services - Mill Land Mainsement Maintenance - contract services - Mill Land Mainsement Maintenance - contract services - Mill Land Mainsement Maintenance - traits and maintenance         1.000         3.000           Maintenance - strait and definition         3.7850         3.0000         5							
EXPENDITURES         74.867         60.000         75.000           Accounting         4.000         4.400         4.000           Director's frees' fees         5.00         5.100         12.000           Director's frees' fees         5.00         1.000         12.000           Director's fees' fees         5.00         1.4.126         20.000           Director's fees' fees         5.00         1.4.252         20.000           Insurance and bonds         1.1.610         4.5.02         20.000         3.2000           District management         27.407         32.000         3.000         6.000         5.000         1.4.955         1.1.97           Records releation         2.118         5.000         1.4.955         1.9.000         2.0.000           Contradictories devices - Will Travel Repair Service         5.000         5.000         5.000         5.000           Directories envices - Will Travel Repair Service         7.000         1.0.000         2.0.000         1.0.000           Maintenance - contract services - Miller Land Management Bonus         1.6.44         3.000         3.500           Maintenance - contract services - Miller Land Management Bonus         1.6.773         3.680         3.0000         10.0000         10.0000							
General and administrative Accounty Treasurer's fee         74,867         60,000         75,000           Auding         4,000         4,400         4,400         4,400           County Treasurer's fee         9,766         10,048         11,203           Directors' fees         5,300         5,100         12,000           Dues and loonds         11,617         14,128         20,000           Degal managament         2,017         23,000         27,000           Records retention         3,118         5,000         5,000           Records retention         2,11         -         2,0000           Website and communication         2,400         5,000         5,000           Corringercy         3         18,577         212,000         5,000           Coringercy         3         18,577         212,000         2,000           Maintenance - contract services - Will Tavel Repair Service         7,000         -         -           Maintenance - contract services - Will Tavel Repair Service         7,000         -         -           Maintenance - contract services - Will Tavel Repair Service         7,000         -         -           Maintenance - contract services - Will Tavel Repair Service         3,050         5,000 </td <td></td> <td></td> <td>1,010,000</td> <td></td> <td>1,000,400</td> <td></td> <td>1,710,700</td>			1,010,000		1,000,400		1,710,700
Auding         4.000         4.400         4.600           County Treasurer's fees         9,766         10,048         11,200           Directors' fees         9,766         10,048         11,200           Directors' fees         9,776         10,000         32,000           Directors' fees         9,776         11,610         14,125         20,000           Directors' fees         4,600         4,600         32,000           Legal services         4,610         10,055         77,197           Records' retention         3,10         14,055         75,197           Records' retention         2,140         5,500         500           Corringency         -         -         5,000         500           Corting central and administrative         5,851         10,000         201,000           Maintenance - contract services - Will Travel Repair Service         7,000         -         -           Maintenance - contract services - Will Travel Repair Service         7,000         -         -           Maintenance - entract services - Will Travel Repair Service         7,000         -         -           Maintenance - entract services - Will Travel Repair Service         7,000         -         -         10,000	General and administrative		74 007		~~~~~		75 000
Directors fees         5.300         5.100         12.000           Dues and licenses         921         871         1.000           District management         27.407         32.000         75.000           Legal services         45.047         60.000         75.000           Maccellaneous         5.00         14.955         1.97           Records retention         3.118         5.000         5.000           Total General and administrative         2         155.007         2.12,000         2.267,000           Operations and maintenance         5.851         10.000         10.000         10.000           Maintenance - contract services - Will Travel Repair Service         5.851         10.000         10.000           Maintenance - contract services - Will Travel Repair Service         16.44         3.000         10.000           Maintenance - contract services - Miler Land Management Borus         16.44         3.000         5.000           Maintenance - contract services - Miler Land Management Borus         16.44         3.000         5.000           Maintenance - Service         3.766         4.500         5.000         5.000           Maintenance - overit         18.478         3.688         12.000         8.000           <							
Dues and licenses         921         871         1,0000           Insurance and bonds         11,610         14,126         20,000           District management         27,407         32,000         32,000           Legal services         500         14,955         1,197           Records teeting         121         -         2,000           Websta and communication         2,118         5,000         5,000           Total General and administrative         \$         165,057         \$         212,000         \$           Operations and maintenance         Building rent         5,00         5,000         5,000         10,000           Maintenance - contract services - Will Travel Repair Service         7,000         -         2,010,000         1,01,000           Maintenance - thereins and nathenance         166,177         3,850         5,000         1,0000           Maintenance - thereins and nathenance         1,8,478         3,688         12,2000         3,850         5,000           Maintenance - thereins and nathenance         1,8,478         3,688         12,2000         3,850         5,000         1,8,000         3,850         5,000         1,8,000         3,850         5,000         1,8,000         5,000         1,8							
District management         27,407         32,000         32,000           Legal services         45,6047         66,000         75,000           Miscelianeous         500         14,955         1,197           Records retention         3,118         5,000         5,000           Operations and maintenance         121         -         -         0,000           Building rent         5,000         5,000         5,000         5,000           Christmas lights         5,001         5,000         5,000         5,000           Maintenance - contract services - Will Tavel Repair Service         7,000         -         -         10,000           Maintenance - contract services - Will Tavel Repair Service         7,000         -         10,000         10,000           Maintenance - ortract services - Will Tavel Repair Service         3,550         54,473         58,000         6,000           Maintenance - ortract services - Will Tavel Repair Service         186,170         19,000         201,000           Maintenance - ortract services - Will Tavel Repair Service         3,360         3,500         5,4473         5,000           Maintenance - ortract services - Will Tavel Repair Service         186,170         19,000         2,500         5,000	Dues and licenses		921		871		1,000
Legal services         45,047         60,000         7,5000           Miscellaneous         5,000         14,955         1,197           Records retention         3,118         5,000         2,400         5,000           Vebsite and communication         2,400         5,000         2,400         5,000           Contingery         5,000         5,000         5,000         5,000           Operations and maintenance         5,000         5,000         5,000         5,000           Christma lights         5,861         10,000         2,01,000         2,01,000         2,01,000         2,01,000         2,01,000         2,01,000         1,0,000         2,01,000         1,0,000         2,01,000         1,0,000 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
Records retention         3.118         5.000         5.000           Election expense         121         -         20.000           Website and communication         2.400         5.500         5.000           Contingency         -         -         5.000           Total General and administrative         \$         185.057         \$         212.000         \$         287.000           Operations and maintenance         Building rent         5.00         5.00         5.000         5.000           Maintenance - contract services - Willer Land Management Borus         1.644         3.000         2.01.000           Maintenance - equipment repairs and parts         5.365         7.500         10.000           Maintenance - other and lentilizer         184.476         16.000         5.000           Maintenance - other and lentilizer         184.476         16.000         5.000           Maintenance - other and lentilization         -         1.278.60         5.000         5.000           Maintenance - other and lentilization         -         1.22.000         5.000         5.000         5.000           Maintenance - other and lentilization         -         1.22.000         5.000         5.000         5.000         5.000         5.000 <td>Legal services</td> <td></td> <td>45,047</td> <td></td> <td>60,000</td> <td></td> <td>75,000</td>	Legal services		45,047		60,000		75,000
Election expense         121         .         20,000           Website and communication         2,400         5,500         5,000           Total General and administrative         \$ 185,057         \$ 212,000         \$ 287,000           Operations and maintenance         500         500         500           Maintenance - contract services - Miler Land Management on the service on the servic							, -
Contingency Tatal General and administrative         -         -         -         -         500           Operations and maintenance         Building rent         500         500         500         500           Christmas lights         500         500         10,000         10,000           Maintenance - contract services - Miller Land Management         7,000         -         -         -           Maintenance - contract services - Miller Land Management Borus         1,844         3,000         3,500           Maintenance - tree spraying and fraitizer         39,500         54,073         58,000         10,000           Maintenance - tree spraying and maintenance         39,500         54,073         5,000         10,000           Maintenance - tree spraying and maintenance         3,786         4,500         5,000           Maintenance - tree spraying         18,473         3,098         12,000           Maintenance - tree spraying         184         -         15,000           Maintenance - tree spraying         184         3,000         5,000           Maintenance - their         3,864         3,000         5,000           Sign maintenance         5,989         1,000         5,000           Sign maintenance         5,989			121		-		20,000
Operations and maintenance Building rent         500         500         500         500           Christmas lights         7,000         -         -         -         -         0           Maintenance - contract services - Miller Land Management Maintenance - chemical and fertilizer         31,600         3,500         3,500           Maintenance - chemical and fertilizer         39,500         54,073         58,000         3,500           Maintenance - tree spraying and maintenance         39,500         54,073         58,000         5,000           Maintenance - true and oil         3,786         4,500         5,000         Maintenance - true and oil         -         -         1,644         3,000         5,000           Maintenance - true and oil         3,786         4,500         5,000         Maintenance - true spraying         184         -         15,000           Maintenance - true spraying         184         -         15,000         8,000         5,000 </td <td>Contingency</td> <td></td> <td>2,400</td> <td></td> <td>5,500</td> <td></td> <td></td>	Contingency		2,400		5,500		
building rent         500         500         500           Christmance - contract services - Will Travel Repair Service         7,000         -         -           Maintenance - contract services - Willer Land Management Maintenance - chemical and fertilizer         186,170         190,000         201,000           Maintenance - contract services - Willer Land Management Maintenance - there spraying and fertilizer         1,644         3,000         3,500           Maintenance - there spraying and maintenance         39,500         54,073         50,000           Maintenance - trait and fartilizer         37,850         5,000         50,000           Maintenance - trait and sold maintenance         37,850         5,000         50,000           Maintenance - trait and sold walks         -         14,758         3,000         6,000           Maintenance - weed spraying         1844         -         15,000         5,000           Maintenance - trait and soldwalks         -         122         20,000         5,000           Sign maintenance         5,989         1,000         5,000         5,000           Sign maintenance         -         10,000         -         2,500           Sign maintenance         -         -         10,000         -         5,000		\$	185,057	\$	212,000	\$	267,000
Christmas lights         5,851         10,000         -           Maintenance - contract services - Miller Land Management         186,170         190,000         201,000           Maintenance - contract services - Miller Land Management Bonus         -         1,000         3,000           Maintenance - contract services - Miller Land Management Bonus         1,644         3,000         3,500           Maintenance - evel prise and parts         5,365         7,500         10,000           Maintenance - evel prise and parts         5,365         7,560         5,000           Maintenance - file and and mitigation         3,786         4,500         5,000           Maintenance - file and sidewalks         -         14,756         16,000           Maintenance - weed spraying         184         -         15,000           Maintenance - trails and sidewalks         -         13,000         8,000           Maintenance - struits         6,986         7,0000         8,000           Maintenance - trails and sidewalks         -         12,327         10,000           Erosion control         1,287         -         10,000           Erosion control         -         2,500         5,000           Building         -         -         2,500			500		500		500
Maintenance - contract services - Miller Land Management Bonus         186,170         190,000         2201,000           Maintenance - chemical and fertilizer         1.644         30,000         35,000           Maintenance - exerging and maintenance         35,500         54,073         55,000           Maintenance - equipment repairs and parts         5,385         7,7500         10,000           Maintenance - quipment repairs and parts         5,385         7,7500         10,000           Maintenance - fuel and oil         3,786         4,600         5,000           Maintenance - fuel and oil         3,786         4,600         5,000           Maintenance - fuel and oil         2,384         3,000         8,000           Maintenance - fuel and sidewalks         -         12,2         2,000           Maintenance - weed spraying         184         -         15,000           Maintenance - wead spraying         184         -         15,000           Maintenance - wead spraying         184         -         16,000           Maintenance - Kare spraying         184         -         16,000           Sign maintenance         4,086         -         5,000           Sign maintenance         Annual         322,0225         3689,000	Christmas lights		5,851				
Maintenance - tee spraying and maintenance         1.644         3.000         5.800           Maintenance - equipment repairs and parts         5.365         7.500         10,000           Maintenance - equipment repairs and parts         5.365         7.500         10,000           Maintenance - flowers         3.786         4.500         5.000           Maintenance - flowers         1.4,78         3.698         12,000           Maintenance - word spraying         1.4         1.6,000         Maintenance - word spraying         1.4         1.6,000           Maintenance - word spraying         1.4         -         1.6,000         Maintenance - word spraying         1.4         -         1.6,000           Maintenance - word spraying         1.4         -         1.6,000         Scouthy and traffic safety         -         3.000         5,000           Sign maintenance         4.066         -         5,000         1.0,000         Water         -         10,000           Water         3.38,854         30,000         5,000         5,000         -         -         2,500           Fence maintenance         Annual         3.32,022         3.68,000         5,000         -         -         5,000         -         -         - <td></td> <td></td> <td></td> <td></td> <td>- 190,000</td> <td></td> <td>- 201,000</td>					- 190,000		- 201,000
Maintenance - tree spraying and maintenance         33,500         5,4073         56,000           Maintenance - wild fire and land mitigation         -         37,850         30,000           Maintenance - wild fire and land mitigation         -         37,850         30,000           Maintenance - other         18,478         3,698         12,000           Maintenance - other         18,478         3,698         12,000           Maintenance - traits and sidewalks         -         123         20,000           Security and traffic safety         -         13,876         5,000           Sign maintenance         6,986         7,000         8,000           Erosito control         1,287         -         10,000           Erosito control         1,287         -         10,000           Water         33,081         -         -         5,000           Total Operations and maintenance - Annual         5,989         1,000         5,000           Building         -         -         5,000         5,000           School District Property         6,868         -         10,000           Contingency         -         -         5,000           Trade screak maintenance         -			1 6 4 4		-		
Maintenance - wild fire and land mitigation         -         37,850         30,000           Maintenance - wild fire and land mitigation         3,784         4,500         5,000           Maintenance - other         18,478         3,698         12,000           Maintenance - sprikler         2,354         4,766         18,000           Maintenance - weed spraying         184         -         15,000           Security and traffic safety         -         3,000         5,000           Sign maintenance         6,986         7,000         8,000           Erosion control         1,237         -         10,000           Water         -         3,864         30,000         \$,0000           Total Operations and maintenance - Annual         \$         322,025         \$,369,000         \$,0000           Building         -         -         2,500         \$,487,000         \$,0000           Building         -         -         2,500         \$,487,000         \$,000           Building         -         -         2,500         \$,000         \$,0000           Total Almance         -         -         2,500         \$,000         \$,000           Space and pocket park         3,381 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Maintenance - fuel and oil         3,786         4,500         5,000           Maintenance - flowers         18,478         3,698         12,000           Maintenance - sprinkler         2,354         3,000         8,000           Maintenance - trails and sidewalks         -         123         20,000           Security and traffic safety         -         3,000         5,000           Sign maintenance         4,066         -         5,000           Lifties         6,886         7,000         8,000           Engineering         -         -         10,000           Engineering         -         -         10,000           Water         38,854         369,000         \$ 487,000           Maintenance - As required         5,989         1,000         5,000           Building         -         -         2,500           Pence maintenance         Angott         -         -           Reserve study         -         -         5,000           School District Property         6,868         -         10,000           Landscaping         -         5,000         15,000           Trobers Creek maintenance         As required         -         - <td></td> <td></td> <td>5,365</td> <td></td> <td></td> <td></td> <td></td>			5,365				
Maintenance - Iowers         -         14,756         16,000           Maintenance - weed spraying         184         -         15,000           Maintenance - trails and sidewalks         -         123         20,000           Security and traffic safety         -         3,000         5,000           Sign maintenance         4,066         -         5,000           Erosion control         1,287         -         10,000           Total Operations and maintenance - Annual         \$ 322,025         389,000         \$ 487,000           Maintenance - As required         5,989         1,000         5,000           Brity way - Beautification         5,989         1,000         5,000           Pence maintenance         2,550         3,000         5,000           Copin space and pocket park         33,081         -         -           Copin space and pocket park         33,081         -         -           Tree removal         -         -         5,000         10,000           Tree removal         -         -         5,000         10,000           Tree removal         -         -         5,000         10,000           Tree removal         -         -         -	Maintenance - fuel and oil				4,500		5,000
Maintenance - sprinkler         2,354         3,000         8,000           Maintenance - trails and sidewalks         -         123         20,000           Security and traffic safety         -         3,000         5,000           Uillities         -         3,000         5,000           Erosion control         1,287         -         10,000           Erosion control         1,287         -         10,000           Water         38,854         30,000         5,000           Maintenance - As required         5,989         1,000         5,000           Building         -         -         2,500           Fence maintenance         265         -         3,000           Dopen space and pocket park         33,081         -         -           School District Property         6,688         -         10,000           Landszaping         -         5,000         10,000           Trobers Creek maintenance         -         5,000         10,000           Landszaping         -         5,000         10,000           Trobers Creek maintenance         -         -         50,000           Contingency         -         -         50,000			18,478				
Maintenance - trails and sidewalks         -         123         20,000           Security and traffic safety         3,000         5,000           Sign maintenance         4,066         -         5,000           Utilities         6,986         7,000         8,000           Ension control         1,287         -         10,000           Engineering         -         -         10,000           Water         3854         30,000         \$ 5,000           Total Operations and maintenance - Annual         \$ 322,025         \$ 369,000         \$ 467,000           Maintenance - As required         5,989         1,000         5,000           Building         -         -         2,500           Fence maintenance         265         -         3,000           School District Property         6,868         -         10,000           Landscaping         -         -         5,000         15,000           Trimbers Creek maintenance         6,451         5,000         10,000         -           Contingency         -         -         50,000         -         50,000           Total Korbin repair and storm drainage         7,382         -         25,000         \$ 50,	Maintenance - sprinkler						8,000
Security and traffic safety         -         3,000         5,000           Sign maintenance         4,066         -         5,000           Utilities         6,986         7,000         8,000           Erosion control         1,287         -         10,000           Water         38,854         30,000         \$ 0000           Total Operations and maintenance - Annual         \$ 322,025         \$ 369,000         \$ 487,000           Maintenance         A required         5,989         1,000         \$ 5,000           Building         -         -         2,500         \$ 487,000           Comparison of the			184		- 123		
Ulifities         6.886         7,000         8,000           Erosion control         1,287         -         10,000           Water         38,854         30,000         \$0,000           Total Operations and maintenance - Annual         \$ 322,025         \$ 369,000         \$ 487,000           Maintenance - As required         \$ 322,025         \$ 369,000         \$ 487,000           Building         -         -         2,500           Pence maintenance         265         -         3,001           Open space and pocket park         33,081         -         -           Reserve study         -         -         5,000           Contingency         -         5,000         10,000           Tree removal         -         -         50,000           Contingency         -         -         50,000           Total Maintenance - As required         \$ 52,654         \$ 11,000         \$ 105,500           Erosion repair and storm drainage         -         -         -           Detention ponds & storm drainage         -         -         -           Total Maintenance         -         50,000         \$ 85,000           Sopuot         S 52,654         \$ 11,00	Security and traffic safety				3,000		
Engineering Water         -         -         10,000           Total Operations and maintenance - Annual         38,854         30,000         \$ 487,000           Maintenance - As required Entry way - Beautification Building         5,989         1,000         \$ 5,000           Fence maintenance         265         -         2,500           Open space and pocket park         33,081         -         -           Reserve study         -         -         5,000           Landscaping         -         -         5,000           Total Maintenance - As required         6,451         5,000         10,000           Total Maintenance - As required         -         -         -         50,000           Total Maintenance - As required         -         -         50,000         10,000           Total Maintenance - As required         -         -         -         50,000           Contingency         -					7,000		
Water Total Operations and maintenance - Annual         38.854         30.000         \$ 50.000           Maintenance - As required Entry way - Beautification Building         5,989         1,000         \$ ,000           Fence maintenance         2,650         -         -         2,500           Open space and pocket park         33,081         -         -         -           Reserve study         -         -         5,000         1,000         1,000           School District Property         6,868         -         10,000         15,000         10,000           Landscaping         -         -         5,000         15,000         10,000           Timbers Creek maintenance         6,451         5,000         10,000         10,000           Contingency         -         -         50,000         10,000           Total Maintenance - As required         \$ 52,654         \$ 11,000         \$ 105,500           Detention ponds & storm drainage         -         -         25,000         \$ 85,000           Timbers Creek IGA         -         -         10,000         -         -         -           Detention ponds & storm drainage         \$ 47,382         \$ 50,000         \$ 6,000         -         -			1,287		-		
Maintenance - As required Entry way - Beautification         5,989         1,000         5,000           Building         -         -         2,500           Fence maintenance         265         -         3,000           Open space and pocket park         33,081         -         -         -         5,000           School District Property         6,868         -         10,000         15,000         10,000           Landscaping         -         -         5,000         15,000         15,000         15,000           Timbers Creek maintenance         6,451         5,000         10,000         -         -         50,000           Contingency         -         -         50,000         10,000         -         50,000           Total Maintenance - As required         \$ 52,654         \$ 11,000         \$ 100,000         -         -           Detention ponds & storm drainage         7,382         -         25,000         \$ 50,000           Timbers Creek (GA         -         50,000         \$ 50,000         \$ 50,000         \$ 50,000           Total Erosion repair and storm drainage         \$ 47,382         \$ 50,000         \$ 50,000         \$ 50,000           Fountain pond and trees         -	Water						50,000
Entry way - Beautification       5,989       1,000       5,000         Building       -       -       2,500         Fence maintenance       265       -       3,000         Open space and pocket park       33,081       -       -       -         Reserve study       -       -       5,000       10,000         School District Property       6,868       -       10,000         Landscaping       -       5,000       15,000       10,000         Tree removal       -       -       5,000       10,000         Contingency       -       -       5,000       10,000         Total Maintenance - As required       \$ 52,654       \$ 11,000       \$ 105,500         Storm drainage (including Engineering)       -       -       25,000         Timbers Creek (GA       -       -       10,000         Total Erosion repair and storm drainage       \$ 47,382       \$ 50,000       \$ 50,000         Capital Outlay       -       -       -       5,000         Requipment purchase       52,840       7,000       40,000         Fountain pond and trees       -       4,640       10,000         Mailboxes and landscape       -		\$	322,025	\$	369,000	\$	487,000
Fence maintenance         265         .         3,000           Open space and pocket park         33,081         .         .         .           Reserve study         .         .         .         .         .           Reserve study         .			5,989		1,000		5,000
Open space and pocket park         33,081         -         -         -         5,000           Reserve study         -         -         5,000         15,000           Landscaping         -         -         5,000         15,000           Timbers Creek maintenance         6,451         5,000         10,000           Tree removal         -         -         50,000           Contingency         -         -         50,000           Total Maintenance - As required         \$ 52,654         \$ 11,000         \$ 105,500           Erosion repair and storm drainage         7,382         -         25,000           Storm drainage (including Engineering)         -         -         10,000           Timbers Creek         40,000         -         -           Total Erosion repair and storm drainage         \$ 47,382         \$ 50,000         \$ 85,000           Capital Outlay         \$ 47,382         \$ 50,000         \$ 85,000         \$ 85,000           Payround equipment purchase         -         -         -         5,000           Fountain pond and trees         -         4,640         10,000           Maintenance building         -         -         5,000           Rockwa			-		-		
School District Property Landscaping         6,868         -         10,000           Landscaping         -         5,000         15,000           Timbers Creek maintenance         6,451         5,000         10,000           Contingency         -         -         50,000           Total Maintenance - As required         \$ 52,654         \$ 11,000         \$ 105,500           Erosion repair and storm drainage - As required         -         -         25,000           Storm drainage (including Engineering)         -         -         10,000           Timbers Creek (GA         -         -         50,000           Total Erosion repair and storm drainage         \$ 47,382         \$ 50,000         \$ 85,000           Capital Outlay         -         -         -         -           Equipment purchase         52,840         7,000         40,000           Fountain pond and trees         -         4,640         10,000           Maintenance building         -         -         5,000           Rockwall         67,855         63,360         25,000           Maintenance building         -         -         5,000           Total expenditures         -         -         10,000	Open space and pocket park						-
Landscaping       -       5,000       15,000         Timbers Creek maintenance       6,451       5,000       10,000         Contingency       -       -       50,000         Total Maintenance - As required       \$       52,654       \$       11,000       \$       105,500         Erosion repair and storm drainage       7,382       -       25,000       \$       10,000         Timbers Creek       40,000       -       -       10,000       \$       50,000         Total Forsion repair and storm drainage       \$       47,382       -       25,000       \$       85,000         Total Erosion repair and storm drainage       \$       47,382       \$       50,000       \$       85,000         Capital Outlay       \$       4,640       10,000       \$       85,000       \$       85,000         Playground equipment prohase       52,840       7,000       40,000       -       -       5,000         Rockwall       67,855       63,360       25,000       \$       85,000       -       5,000         Rockwall       67,855       63,360       25,000       -       -       10,000         Fort replacement       -       - <t< td=""><td></td><td></td><td>- 6 868</td><td></td><td></td><td></td><td></td></t<>			- 6 868				
Tree removal       -       -       5,000         Contingency       -       -       50,000         Total Maintenance - As required       \$ 52,654       \$ 11,000       \$ 105,500         Erosion repair and storm drainage       7,382       -       25,000         Storm drainage (including Engineering)       -       -       10,000         Timbers Creek (GA       -       -       50,000         Total Erosion repair and storm drainage       \$ 47,382       \$ 50,000       \$ 85,000         Capital Outlay       \$ 47,382       \$ 50,000       \$ 85,000         Capital Outlay       \$ 4,640       10,000       \$ 6,000         Playground equipment purchase       52,840       7,000       40,000         Fountain pond and trees       -       4,640       10,000         Maintenance building       67,855       63,360       25,000         Rockwall       67,855       63,360       25,000         Maintenance building       -       -       10,000         Total expenditures       757,953       717,000       1,080,500         Total expenditures and transfers out requiring appropriation       757,953       717,000       1,080,500	Landscaping		-				15,000
Contingency Total Maintenance - As required         -         -         50,000           Erosion repair and storm drainage - As required Detention ponds & storm drainage         7,382         -         25,000           Storm drainage (including Engineering)         -         -         10,000           Timbers Creek (ISA         40,000         -         -         -           Total Erosion repair and storm drainage         \$         47,382         \$         50,000         \$         85,000           Capital Outlay         -			6,451		5,000		
Erosion repair and storm drainage - As required Detention ponds & storm drainage Storm drainage (including Engineering)         7,382         25,000           Timbers Creek         40,000         -         -           Timbers Creek (GA         50,000         \$50,000         \$50,000           Total Erosion repair and storm drainage         \$47,382         \$50,000         \$85,000           Capital Outlay         \$2,840         7,000         40,000           Fountain pond and trees         52,840         7,000         40,000           Mailboxes and landscape         5,305         -         6,000           Playground equipment perfacement         -         -         5,000           Rockwall         67,855         63,360         25,000           Maintenance building         -         -         35,000           Fence replacement         -         -         35,000           Entryway irrigation         -         10,000         -         10,000           Total expenditures         757,953         717,000         1,080,500		•	-	¢	-	¢	50,000
Detention ponds & storm drainage         7,382         -         25,000           Storm drainage (including Engineering)         -         -         10,000           Timbers Creek (GA         -         -         50,000         \$0,000           Total Erosion repair and storm drainage         \$         47,382         \$         50,000         \$         85,000           Capital Outlay         \$         47,382         \$         50,000         \$         85,000           Capital Outlay         \$         47,382         \$         50,000         \$         85,000           Capital Outlay         \$         47,382         \$         50,000         \$         85,000           Fountain pond and trees         52,840         7,000         40,000         \$         85,000           Mailboxes and landscape         5,305         -         6,000         \$         5,000           Playground equipment pepacement         -         -         5,000         \$         5,000           Rockwall         67,855         63,360         25,000         \$         10,000           Total Capital Outlay         \$         150,835         \$         75,000         \$         136,000           Total	·	Ψ	52,054	ψ	11,000	Ψ	103,300
Timbers Creek     40,000     -     -       Timbers Creek IGA     -     50,000     \$ 50,000       Total expenditures     52,840     7,000     40,000       Fountain pond and trees     -     -     4,640       Playground equipment replacement     -     -     5,000       Rockwall     67,855     63,360     25,000       Mailboxes and landscape     -     -     6,000       Playground equipment replacement     -     -     5,000       Rockwall     67,855     63,360     25,000       Maintenance building     -     -     5,000       Fence replacement     -     -     10,000       Total expenditures     757,953     717,000     1,080,500       Total expenditures and transfers out requiring appropriation     757,953     717,000     1,080,500			7,382		-		25,000
Timbers Creek IGA     -     50,000     50,000       Total Erosion repair and storm drainage     \$     47,382     \$     50,000     \$     85,000       Capital Outlay     Equipment purchase     52,840     7,000     40,000       Fountain pond and trees     5,305     -     4,640     10,000       Mailboxes and landscape     5,305     -     6,000       Playground equipment replacement     -     -     5,000       Rockwall     67,855     63,360     25,000       Maintenance building     -     -     35,000       Fence replacement     -     -     35,000       Entryway irrigation     -     -     10,000       Total capital Outlay     \$     150,835     \$     750,000       Total expenditures     757,953     717,000     1,080,500			-				10,000
Capital Outlay         52,840         7,000         40,000           Fountain pond and trees         -         4,640         10,000           Mailboxes and landscape         5,305         -         6,000           Playground equipment replacement         -         -         5,000           Rockwall         67,855         63,360         25,000           Maintenance building         -         -         5,000           Fence replacement         -         -         35,000           Entryway irrigation         -         10,000         10,000           Total capital Outlay         \$         150,835         \$         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500	Timbers Creek IGA		-			_	
Equipment purchase       52,840       7,000       40,000         Fountain pond and trees       -       4,640       10,000         Mailboxes and landscape       5,305       -       6,000         Playground equipment replacement       -       -       5,000         Rockwall       67,855       63,360       25,000         Maintenance building       -       -       5,000         Fence replacement       -       -       35,000         Entryway irrigation       -       -       10,000         Total expenditures       757,953       717,000       1,080,500         Total expenditures and transfers out requiring appropriation       757,953       717,000       1,080,500		\$	47,382	\$	50,000	\$	85,000
Fountain pond and trees     -     4,640     10,000       Mailboxes and landscape     5,305     -     6,000       Playground equipment replacement     -     -     5,000       Rockwall     67,855     63,360     25,000       Maintenance building     67,855     63,360     25,000       Fence replacement     -     -     35,000       Entryway irrigation     -     10,000       Total Capital Outlay     \$     150,835     \$       Total expenditures     757,953     717,000     1,080,500       Total expenditures and transfers out requiring appropriation     757,953     717,000     1,080,500			52,840		7,000		40,000
Playground equipment replacement     -     -     5,000       Rockwall     67,855     63,360     25,000       Maintenance building     -     -     5,000       Fence replacement     -     -     35,000       Entryway irrigation     -     10,000       Total capital Outlay     \$     150,835     \$     757,953       Total expenditures     757,953     717,000     1,080,500	Fountain pond and trees		-		4,640		10,000
Rockwall         67,855         63,360         25,000           Maintenance building         -         -         5,000           Fence replacement         -         -         35,000           Entryway irrigation         -         10,000         10,000           Total Capital Outlay         \$ 150,835         \$ 75,000         \$ 136,000           Total expenditures         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500	Playground equipment replacement		-		-		5,000
Fence replacement         -         -         35,000           Entryway irrigation         10,000         10,000           Total Capital Outlay         \$ 150,835 \$ 75,000 \$ 136,000           Total expenditures         757,953         717,000         1,080,500           Total expenditures and transfers out requiring appropriation         757,953         717,000         1,080,500	Rockwall		67,855		63,360		
State         State <th< td=""><td>Fence replacement</td><td></td><td>-</td><td></td><td>-</td><td></td><td>35,000</td></th<>	Fence replacement		-		-		35,000
Total expenditures     757,953     717,000     1,080,500       Total expenditures and transfers out requiring appropriation     757,953     717,000     1,080,500		\$	- 150.835	\$	75.000	\$	
Total expenditures and transfers out requiring appropriation 757,953 717,000 1,080,500		_		Ŧ		Ý	
requiring appropriation757,953 717,000 1,080,500			101,900		717,000		1,000,000
ENDING FUND BALANCE <u>\$ 852,613</u> \$ 891,465 \$ 639,269			757,953		717,000		1,080,500
	ENDING FUND BALANCE	\$	852,613	\$	891,465	\$	639,269

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT 2022 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### Services Provided

High Prairie Farms Metropolitan District (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on May 5, 1986, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was established to provide public services, including streets, safety protection, transportation and park and recreational facilities. No change in the level of service is anticipated during 2022.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

#### Revenues

#### Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget at the adopted mill levy of 12.000 mills, which is the same as the 2020 levy for collection in 2021, as approved by the District's voters at an election held in November 1996.

#### Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 8% of the property taxes collected by the General Fund.

#### Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of 0.10%.

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT 2022 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### **Revenues** – (continued)

#### **Conservation Trust Entitlement**

The District receives revenue from the State lottery on a per capita basis ratio. The revenue is restricted for certain costs related to parks and recreational activities under State statutes. The District anticipates incurring eligible expenditures to fully use this entitlement during the budget period.

#### Expenditures

#### **County Treasurer's Fees**

County Treasurer's fees have been computed at 1.5% of property tax collections.

#### Administrative and Operating Expenditures

Most administrative and operating expenditures have been assumed to be at approximately the same level since no significant changes are anticipated in the level of services provided.

#### **Erosion Repair and Storm Drainage**

On December 13, 2017, the District entered into an agreement with Urban Drainage and Flood Control District and Douglas County to construct drainage and flood control improvements for Timbers Creek downstream of Fox Sparrow Road.

Timbers Creek IGA – Future - represents amounts that could possibly be provided in the future under this agreement or other Timbers Creek maintenance needs.

#### Debt and Leases

The District has no outstanding debt. The District has no capital or operating leases.

#### Reserves

#### **Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2022 as defined under TABOR.

#### **Reserve Fund**

The District considers any additional funds available at year-end reserved for future operations.

The District has set aside funds to be used for the future replacement of such capital items as fencing, landscaping, irrigation, and fire mitigation. A formal replacement reserve study has not been undertaken; and therefore, amounts accumulated may not be adequate to meet future needs.

#### This information is an integral part of the accompanying budget.

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT Douglas County, Colorado

#### **RESOLUTION 2021-11-05**

#### **RESOLUTION TO SET MILL LEVIES**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 4, 2021, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$746,856, and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0, and;

WHEREAS, the 2021 valuation for assessment High Prairie Farms Metropolitan District as certified by the County Assessor is \$62,237,960.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2022 budget year, there is hereby levied a tax of 12.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 2. That for the purpose of meeting all bonds and interest of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 3. That for the purpose of collection for prior year refunds and abatements levied of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

#### **RESOLUTION/ORDINANCE TO SET MILL LEVIES - Con't.**

Section 4. That the District's accountants by Stephanie Odewumi, are hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the HIGH PRAIRIE FARMS METROPOLITAN DISTRICT as hereinabove determined and set.

ADOPTED this 4<sup>th</sup> day of November, 2021.

#### HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

## By:

Richard R. Nelsen, President

Attest:

Ines E. D'Ambrosio 676CDF3C82584EE.

Ines E. D'Ambrosio, Secretary

#### CERTIFICATION

I, Ines E. D'Ambrosio, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 4, 2021.

DocuSigned by: Inus E. D'Ambrosio

Ines E. D'Ambrosio, Secretary

TO: County Co	mmissioners <sup>1</sup> of <u>DOUGLAS COUN</u>	ГҮ		, Colorado.
<b>On</b> behalf of th	e HIGH PRAIRIE FARMS METRO	POLITAN DIS	TRICT	,
		$(taxing entity)^{A}$		
th	e BOARD OF DIRECTORS			
		(governing body) <sup>B</sup>		
of th	e HIGH PRAIRIE FARMS METRO			
•	y certifies the following mills	(local government) <sup>C</sup>		
assessed valuation	nst the taxing entity's GROSS $\frac{62,2}{(GRO)}$		Line 2 of the Certific	ation of Valuation Form DLG $57^{E}$ )
<b>Note:</b> If the assessed (AV) different than Increment Financin calculated using the property tax revenu	br certified a NET assessed valuation the GROSS AV due to a Tax g (TIF) Area <sup>F</sup> the tax levies must be $62$ , NET AV. The taxing entity's total (NE	237,960 ET <sup>G</sup> assessed valuation, VALUE FROM FINA	Line 4 of the Certifica	ntion of Valuation Form DLG 57)
Submitted:	11/29/21	for budget/fisc	al year	2022 .
(no later than Dec. 15)	(mm/dd/yyyy)			(уууу)
PURPOSE	(see end notes for definitions and examples)	LEV	Y <sup>2</sup>	<b>REVENUE<sup>2</sup></b>
1. General Ope	erating Expenses <sup>H</sup>	12.0	000 mills	\$ 746,856
	emporary General Property Tax Credit Mill Levy Rate Reduction <sup>I</sup>	/ <	> mills	<u>\$&lt; &gt;</u>
SUBTOI	AL FOR GENERAL OPERATING:	12.	000 mills	\$ 746,856
3. General Obl	igation Bonds and Interest <sup>J</sup>		mills	\$
4. Contractual	Obligations <sup>K</sup>		mills	\$
5. Capital Expo	enditures <sup>L</sup>		mills	\$
6. Refunds/Ab	atements <sup>M</sup>		mills	\$
7. Other <sup>N</sup> (spec	rify).		mills	\$
, other (spec			mills	
				\$
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	<sup>g</sup> ] 12.0	000 <b>mills</b>	\$ 746,856
Contact person: (print)	Paul Niedermuller	Daytime phone:	( 303 ) 779-57	710
Signed:	Paul Niedermuller	Title:	Accountant fo	or the District
	nis tax entity's completed form when filing the local vernment (DLG), Room 521, 1313 Sherman Street, 1			

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
 <sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

1.       Purpose of Issue:         Series:       Date of Issue:         Coupon Rate:       Maturity Date:         Levy:       Revenue:         2.       Purpose of Issue:         Series:       Date of Issue:         Date of Issue:       Coupon Rate:         Maturity Date:       Date of Issue:         Levy:       Revenue:         2.       Purpose of Issue:         Coupon Rate:       Maturity Date:         Levy:       Revenue:         Revenue:       Date of Issue:
Date of Issue:
Coupon Rate: Maturity Date: Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Levy:
Maturity Date:
Levy:   Revenue:   2.   Purpose of Issue:   Series:   Date of Issue:   Coupon Rate:   Maturity Date:   Levy:
Revenue:   2.   Purpose of Issue:   Series:   Date of Issue:   Coupon Rate:   Maturity Date:   Levy:
2.       Purpose of Issue:         Series:
Series:
Series:
Coupon Rate: Maturity Date: Levy:
Maturity Date:
Maturity Date:
Levy:
CONTRACTS <sup>K</sup> :
3. Purpose of Contract:
Title:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:
4. Purpose of Contract:
4. Purpose of Contract:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

High Prairie Farms Metro (cla) \*\* c/o CliftonLarsonAllen LLP 8390 E Crescent Parkway, Suite 300 Greenwood Village CO 80111

Description: No. 939858 PROPOSED 2022 BUDGET

#### AFFIDAVIT OF PUBLICATION

State of Colorado } County of Douglas } ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/21/2021, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

Linda ('Slip

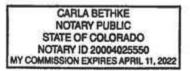
For the Douglas County News-Press

State of Colorado } County of Douglas } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/21/2021. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

#### 20004025550-610631

Carla Bethke Notary Public My commission ends April 11, 2022



Public Notice

NOTICE AS TO PROPOSED 2022 BUDGET AND AMENDMENT OF 2021 BUDGET

> HIGH PRAIRIE FARMS METROPOLITAN DISTRICT DOUGLAS COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the High Prairie Farms Metropolitan District (the "District") for the ensuing year of 2022. The necessity may also arise for the amendment of the 2021 budget of the District. Copies of the proposed 2022 budget and 2021 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen at 8390 E. Crescent Pkwy, Suite 300, Greenwood Village CO 80111, where same are available for public inspection. Such proposed 2022 budget and 2021 amended budget will be considered at a special meeting to be held on **November 4**, 2021 at 9:00 a.m. at 9140 Windhaven Drive. Parker, CO 80134. Any interested elector within the District may, at any time prior to the final adoption of the 2022 budget and 2021 amended budget, inspect the 2022 budget and 2021 amended budget and file or register any objections thereto.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT /s/ Stephanie Odewumi

Legal Notice No. 939858 First Publication: October 21, 2021 Last Publication: October 21, 2021 Publisher: Douglas County News-Press

### DocuSign

#### **Certificate Of Completion**

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Stephanie Odewumi Stephanie.Odewumi@claconnect.com Security Level: Email, Account Authentication (None) Holder: Natalie Herschberg Natalie.Herschberg@claconnect.com

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