

LETTER OF BUDGET TRANSMITTAL

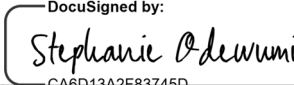
Date: January 26, 2023

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2023 budget and budget message for HIGH PRAIRIE FARMS METROPOLITAN DISTRICT in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 10, 2022. If there are any questions on the budget, please contact

Stephanie Odewumi, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-4525
Stephanie.Odewumi@claconnect.com

I, Stephanie Odewumi, District Manager of the High Prairie Farms Metropolitan District, hereby certify that the attached is a true and correct copy of the 2023 budget.

By: 
Stephanie Odewumi, District Manager

DocuSigned by:
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HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
Douglas County, Colorado

RESOLUTION NO. 2022-11-04

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District has appointed Stephanie Odewumi of Clifton Larson Allen LLP, accountants for the District to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Stephanie Odewumi submitted a proposed budget to this governing body on October 13, 2022, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 10, 2022, at the time of the regular meeting and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the High Prairie Farms, Colorado:

Section 1. That the budget as submitted and amended, hereby is approved and adopted as the budget of the High Prairie Farms Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Director and President, Richard R. Nelsen, and Secretary, Ines E. D'Ambrosio, and made a part of the public records of the District.

ADOPTED, this 10th day of November, 2022.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

By: Richard R. Nelsen
Richard R. Nelsen, President

Attest:

Ines E. D'Ambrosio
Ines E. D'Ambrosio, Secretary

CERTIFICATION

I, Ines E. D'Ambrosio, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 10, 2022

Ines E. D'Ambrosio
Ines E. D'Ambrosio, Secretary

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2023

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 852,613	\$ 941,939	\$ 1,188,834
REVENUES			
Property taxes	667,549	746,856	742,545
Specific ownership tax	64,600	64,000	66,829
Interest income	1,007	17,000	20,000
CTF proceeds	14,720	14,500	15,000
Reimbursed expenditures - Mile High Flood District	2,819	2,000	10,000
Riembursed expenditures	670	800	-
Other revenue	2,495	1,739	1,000
Total revenues	753,860	846,895	855,374
Total funds available	1,606,473	1,788,834	2,044,208
EXPENDITURES			
General and administrative	178,099	177,870	247,500
Operations and maintenance	356,545	374,478	524,000
Maintenance - As required	7,467	10,500	105,500
Erosion repair and storm drainage - As required	50,000	-	85,000
Capital Outlay	72,423	37,152	146,000
Total expenditures	664,534	600,000	1,108,000
Total expenditures and transfers out requiring appropriation	664,534	600,000	1,108,000
ENDING FUND BALANCES	\$ 941,939	\$ 1,188,834	\$ 936,208
EMERGENCY RESERVE	\$ 22,100	\$ 25,000	\$ 25,000
WORKING CAPITAL	53,300	53,300	53,300
CAPITAL REPLACEMENT - EQUIPMENT	310,000	310,000	310,000
FIRE MITIGATION	30,000	30,000	30,000
TIMBERS CREEK IGA - FUTURE	50,000	50,000	50,000
FENCE REPLACEMENT - FUTURE	70,000	70,000	105,000
ENTRYWAY IRRIGATION - FUTURE	10,000	10,000	10,000
ENTRYWAY BEAUTIFICATION - FUTURE LIGHT POST	5,000	5,000	10,000
TOTAL RESERVE	\$ 550,400	\$ 553,300	\$ 593,300

No assurance provided. See summary of significant assumptions.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/23

ACTUAL	ESTIMATED	BUDGET
2021	2022	2023

ASSESSED VALUATION

Residential	\$ 49,827,400	\$ 56,599,370	\$ 58,706,180
Commercial	-	-	
Agricultural	1,070	750	690
State assessed	577,900	611,000	600,800
Vacant land	5,342,510	4,950,740	2,522,610
Natural Resources	1,060	1,060	1,060
Personal	71,470	75,040	47,410
Certified Assessed Value	<u>\$ 55,821,410</u>	<u>\$ 62,237,960</u>	<u>\$ 61,878,750</u>

MILL LEVY

General	12.000	12.000	12.000
Total mill levy	<u>12.000</u>	<u>12.000</u>	<u>12.000</u>

PROPERTY TAXES

General	\$ 669,857	\$ 746,856	\$ 742,545
Levied property taxes	669,857	746,856	742,545
Adjustments to actual/rounding	(2,308)	-	-
Budgeted property taxes	<u>\$ 667,549</u>	<u>\$ 746,856</u>	<u>\$ 742,545</u>

BUDGETED PROPERTY TAXES

General	<u>\$ 667,549</u>	<u>\$ 746,856</u>	<u>\$ 742,545</u>
	<u>\$ 667,549</u>	<u>\$ 746,856</u>	<u>\$ 742,545</u>

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
GENERAL FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 852,613	\$ 941,939	\$ 1,188,834
REVENUES			
Property taxes	667,549	746,856	742,545
Specific ownership tax	64,600	64,000	66,829
Interest income	1,007	17,000	20,000
CTF proceeds	14,720	14,500	15,000
Reimbursed expenditures - Mile High Flood District	2,819	2,000	10,000
Reimbursed expenditures	670	800	-
Other revenue	2,495	1,739	1,000
Total revenues	753,860	846,895	855,374
Total funds available	1,606,473	1,788,834	2,044,208
EXPENDITURES			
General and administrative			
Accounting	50,724	50,000	65,000
Auditing	4,400	4,400	5,000
County Treasurer's fee	10,025	11,203	11,138
Directors' fees	5,100	5,000	12,000
Dues and licenses	871	897	1,000
Insurance and bonds	14,126	14,669	20,000
District management	29,520	32,000	37,000
Legal services	57,892	50,000	75,000
Miscellaneous	1,681	5,701	1,362
Records retention	710	-	5,000
Election expense	-	-	5,000
Website and communication	3,050	4,000	5,000
Contingency	-	-	5,000
Total General and administrative	\$ 178,099	\$ 177,870	\$ 247,500
Operations and maintenance			
Building rent	500	500	500
Christmas lights	9,082	10,000	10,000
Maintenance - contract services - Miller Land Management	186,870	186,870	240,000
Maintenance - contract services - Bonus	-	10,000	-
Maintenance - chemical and fertilizer	2,925	4,576	5,000
Maintenance - tree spraying and maintenance	54,073	61,000	58,000
Maintenance - equipment repairs and parts	7,772	7,000	10,000
Maintenance - wild fire and land mitigation	37,850	-	30,000
Maintenance - fuel and oil	4,426	6,000	5,000
Maintenance - other	1,931	5,000	12,000
Maintenance - Flowers	14,756	13,932	16,000
Maintenance - sprinkler	2,120	5,000	8,000
Maintenance - weed spraying	-	-	15,000
Maintenance - trails and sidewalks	123	-	20,000
Security and traffic safety	1,340	2,000	5,000
Sign maintenance	11	6,000	6,500
Utilities	6,644	6,600	8,000
Erosion control	-	-	10,000
Engineering	-	-	10,000
Water	26,122	50,000	55,000
Total Operations and maintenance - Annual	\$ 356,545	\$ 374,478	\$ 524,000
Maintenance - As required			
Entry way - Beautification	1,042	3,000	5,000
Building	-	500	2,500
Fence maintenance	1,070	-	3,000
Reserve study	-	-	5,000
School District Property	-	-	10,000
Landscaping	2,536	5,000	15,000
Timbers Creek maintenance	2,819	2,000	10,000
Tree removal	-	-	5,000
Contingency	-	-	50,000
Total Maintenance - As required	\$ 7,467	\$ 10,500	\$ 105,500
Erosion repair and storm drainage - As required			
Detention ponds & storm drainage	-	-	25,000
Storm drainage (including Engineering)	-	-	10,000
Timbers Creek Drainage Improvements	50,000	-	50,000
Total Erosion repair and storm drainage	\$ 50,000	\$ -	\$ 85,000
Capital Outlay			
Equipment purchase	7,000	36,552	40,000
Fountain pond and trees	2,063	600	10,000
Mailboxes and landscape	-	-	6,000
Playground equipment replacement	-	-	5,000
Rockwall	63,360	-	25,000
Tree replacement	-	-	10,000
Maintenance building	-	-	5,000
Fence replacement	-	-	35,000
Entryway irrigation	-	-	10,000
Total Capital Outlay	\$ 72,423	\$ 37,152	\$ 146,000
Total expenditures	664,534	600,000	1,108,000
Total expenditures and transfers out requiring appropriation	664,534	600,000	1,108,000
ENDING FUND BALANCE	\$ 941,939	\$ 1,188,834	\$ 936,208

No assurance provided. See summary of significant assumptions.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

High Prairie Farms Metropolitan District (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on May 5, 1986, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was established to provide public services, including streets, safety protection, transportation and park and recreational facilities. No change in the level of service is anticipated during 2023.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget at the adopted mill levy of 12.000 mills, which is the same as the 2021 levy for collection in 2022, as approved by the District's voters at an election held in November 1996.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9% of the property taxes collected by the General Fund.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of 2.00%.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Conservation Trust Entitlement

The District receives revenue from the State lottery on a per capita basis ratio. The revenue is restricted for certain costs related to parks and recreational activities under State statutes. The District anticipates incurring eligible expenditures to fully use this entitlement during the budget period.

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Administrative and Operating Expenditures

Most administrative and operating expenditures have been assumed to be at approximately the same level since no significant changes are anticipated in the level of services provided.

Erosion Repair and Storm Drainage

On December 13, 2017, the District entered into an agreement with Urban Drainage and Flood Control District and Douglas County to construct drainage and flood control improvements for Timbers Creek downstream of Fox Sparrow Road.

Timbers Creek IGA – Future - represents amounts that could possibly be provided in the future under this agreement or other Timbers Creek maintenance needs.

Debt and Leases

The District has no outstanding debt. The District has no capital or operating leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2023 as defined under TABOR.

Reserve Fund

The District considers any additional funds available at year-end reserved for future operations.

The District has set aside funds to be used for the future replacement of such capital items as fencing, landscaping, irrigation, fire mitigation and lighting. A formal replacement reserve study has not been undertaken; and therefore, amounts accumulated may not be adequate to meet future needs.

This information is an integral part of the accompanying budget.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
Douglas County, Colorado**

RESOLUTION 2022-11-05

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the High Prairie Farms Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 10, 2022, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 742,545, and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0, and;

WHEREAS, the 2022 valuation for assessment High Prairie Farms Metropolitan District as certified by the County Assessor is \$ 61,878,750.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIGH PRAIRIE FARMS METROPOLITAN DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2023 budget year, there is hereby levied a tax of 12.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 2. That for the purpose of meeting all bonds and interest of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 3. That for the purpose of collection for prior year refunds and abatements levied of HIGH PRAIRIE FARMS METROPOLITAN DISTRICT during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Continued next page

RESOLUTION/ORDINANCE TO SET MILL LEVIES - Continued.

Section 4. That the District's accountants by Stephanie Odewumi, are hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the HIGH PRAIRIE FARMS METROPOLITAN DISTRICT as hereinabove determined and set.

ADOPTED this 10th day of November, 2022.

HIGH PRAIRIE FARMS METROPOLITAN DISTRICT

By: Richard R. Nelsen
Richard R. Nelsen, President

Attest:

Ines E. D'Ambrosio
Ines E. D'Ambrosio, Secretary

CERTIFICATION

I, Ines E. D'Ambrosio, Secretary of High Prairie Farms Metropolitan District, Douglas County, Colorado, hereby certify that the above and foregoing Resolution was duly adopted and approved at the regular meeting of the Board of Directors of the District held on November 10, 2022.

Ines E. D'Ambrosio
Ines E. D'Ambrosio, Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of DOUGLAS COUNTY, Colorado.On behalf of the HIGH PRAIRIE FARMS METROPOLITAN DISTRICT,
(taxing entity)^Athe BOARD OF DIRECTORS,
(governing body)^Bof the HIGH PRAIRIE FARMS METROPOLITAN DISTRICT,
(local government)^C

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 61,878,750
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ 61,878,750
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/01/22 for budget/fiscal year 2023.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>12.000</u> mills	\$ <u>742,545</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>12.000</u> mills	\$ <u>742,545</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>12.000</u> mills	\$ <u>742,545</u>

Contact person: (print) Richard R. Nelsen Daytime phone: (303) 709-3075
Signed: Richard R. Nelsen Title: President

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____
2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____
4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

High Prairie Farms Metro (cla) **
c/o CliftonLarsonAllen LLP
8390 E Crescent Parkway, Suite 300
Greenwood Village CO 80111

AFFIDAVIT OF PUBLICATION

State of Colorado)
County of Douglas) ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/20/2022, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

Lola Sharp

For the Douglas County News-Press

State of Colorado)
County of Arapahoe) ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/20/2022. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-156105

Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO
PROPOSED 2023 BUDGET
AND AMENDMENT OF 2022 BUDGET

HIGH PRAIRIE FARMS
METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO

NOTICE IS HEREBY GIVEN pursuant to Sections 204-1108 and 10B C.R.S., that a proposed budget has been submitted to the Board of Directors of the High Prairie Farms Multipurpose District (the "District") for the upcoming year of 2023. The necessity may also arise for the amendment of the 2022 budget of the District. Copies of the proposed 2023 Budget and 2022 amended budget (if appropriate) are on file in the office of the District's Accountant, Colleen Larson at 8396 E. Crescent Pkwy, Suite 300, Greenwood Village CO 80111, where same are available for public inspection. Such proposed 2023 budget and 2022 amended budget will be considered at a special meeting to be held on **November 1st, 2022 at 9:00 a.m.**, at 9140 Windham Drive, Parker, CO 80134 or by Zoom. To join the meeting, visit <https://us06f.zoom.us/j/81543833005?pwd=WEZkdzRlZWdScWZjZWZjZWZjZWZj> or call 720-707-2609 and enter Meeting ID: 815 4338 3005 and Passcode: 314480. Any interested elector within the District may, at any time prior to the first adoption of the 2023 budget and 2022 amended budget, inspect the 2023 budget and 2022 amended budget and file or withdraw any objections thereto.

**HIGH PRAIRIE FARMS
METROPOLITAN DISTRICT**
/el Ditchbank, Edmonton

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